

2007-08

REPORT TO THE GENERAL ASSEMBLY

BY

THE BOARD OF REGENTS, STATE OF IOWA

**COMPILED BY THE UNIVERSITY OF IOWA HOSPITALS AND CLINICS
IN ACCORD WITH REQUIREMENTS OF SECTION 263A.13, CODE OF IOWA**

TABLE OF CONTENTS

PAGES

Fiscal Year (FY) 2008 Statement of Receipts, Disbursements and Fund Balances on an Accrual Basis.....	1
Exhibit A - Analysis of Revenue by Source.....	2
Exhibit B - Analysis of Expenditures by Program.....	3
Exhibit C - Total Fund Balance Allocations.....	4 - 6
Other Operating Revenue.....	7
Fund Definitions.....	8

THE UNIVERSITY OF IOWA
UNIVERSITY HOSPITALS AND CLINICS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS AND FUND BALANCES ON AN ACCRUAL BASIS
FOR THE PERIOD JULY 1, 2007 THROUGH JUNE 30, 2008

	Attached Exhibits	OPERATION AND MAINTENANCE FUND		TELECOMMUNICATIONS FUND	IMPROVEMENT, EXTENSION AND REPAIR & CONSTRUCTION FUNDS		Invested in Plant and Equipment	RESTRICTED FUNDS
		FUND A	FUND B		FUND A	FUND B		
Operating Revenues:								
PATIENT SERVICES-APPROPRIATION.....	Exh. A-I	\$ 6,726,227	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PATIENT SERVICES-PAYING PATIENTS.....	Exh. A-II	819,636,350	6,668,823	-	-	-	-	(16,004)
NON-PATIENT SERVICES.....	Exh. A-III	44,810,153	7,237,663	6,266,549	-	-	-	(16,004)
Total Operating Revenues		871,172,730	13,906,486	6,266,549	-	-	-	-
Operating Expenses:								
SALARIES AND BENEFITS.....		451,926,998	9,504,863	2,815,707	-	-	-	-
MEDICAL SUPPLIES AND DRUGS.....		172,264,882	3,872,077	410,354	-	-	-	-
OTHER SUPPLIES AND GENERAL EXPENSES.....		160,032,622	2,699,278	1,098,571	-	-	-	-
DEPRECIATION AND AMORTIZATION.....		68,140,792	-	-	(11,000)	-	68,151,792	-
Total Operating Expenses		852,365,294	16,076,218	4,234,631	(11,000)	-	68,151,792	-
Nonoperating Revenues (Expenses):								
LOSS ON DISPOSAL OF CAPITAL ASSETS.....		(1,340,512)	-	-	-	-	(1,340,512)	1,941,363
GIFTS AND GRANTS.....	Exh. A-V	1,941,363	-	79,830	(6,331,405)	-	1,895,644	-
INVESTMENT INCOME.....	Exh. A-IV	13,752,929	20,004,504	(289,529)	(3,065,883)	-	555,132	-
INTEREST EXPENSE.....		12,914,012	-	(189,699)	(9,397,288)	-	-	-
Total Nonoperating Revenues, net		(145,170)	20,004,504	(189,699)	(13,733,476)	-	1,895,644	-
Net transfers out and inter fund transfers								
Total Expenditures		855,145,575	1,755,324	110,193	44,718,380	44,718,380	78,549,017	(2,625,001)
RECEIPTS OVER (UNDER) DISBURSEMENTS.....		31,576,278	16,076,218	4,504,160	3,065,883	(11,000)	67,596,660	(699,642)
FUND BALANCE, JULY 1, 2007.....		948,179,117	(414,408)	1,952,411	(52,320,791)	44,729,380	10,952,357	12,848,490
FUND BALANCE, JUNE 30, 2008.....	Exh. C-I,II	979,755,395	13,176,476	(3,789,286)	87,295,230	250,017,201	407,439,975	12,148,849
			12,762,068	(1,836,874)	34,974,439	294,746,581	508,392,332	12,148,849

Exhibit A

UNIVERSITY HOSPITALS AND CLINICS
ANALYSIS OF REVENUE BY SOURCE
FOR THE PERIOD JULY 1, 2007 THROUGH JUNE 30, 2008

<u>I. PATIENT SERVICES - APPROPRIATIONS</u>	
State Appropriation Receipts.....	\$ 6,726,227
<u>II. PATIENT SERVICES - PAYING PATIENTS</u>	
Total Paying Patient Services Revenue.....	\$ 819,636,350
<u>III. NON-PATIENT SERVICES</u>	
Faculty Practice Plan & Other Supporting Services.....	\$ 20,730,005
Food Services.....	\$ 9,257,733
Federal Grant Indirect Cost Recoveries.....	3,937,237
Miscellaneous Other Income for Non-Patient Services.....	10,885,178
Total Non-Patient Services Revenue.....	\$ 44,810,153
<u>IV. INVESTMENT INCOME</u>	
Improvement, Extension and Repair Funds.....	\$ (6,331,405)
Telecommunications Funds.....	24,418
Operation and Maintenance Funds.....	20,059,916
Total Investment Income.....	\$ 13,752,929
<u>V. GIFTS AND GRANTS</u>	
Total Gifts and Grants Receipts	\$ 1,941,363

UNIVERSITY HOSPITALS AND CLINICS
ANALYSIS OF EXPENDITURES BY PROGRAM AND SOURCE OF REVENUE
FOR THE PERIOD JULY 1, 2007 THROUGH JUNE 30, 2008

	OPERATIONS AND MAINTENANCE FUND	TELECOMMUNICATIONS FUND	IMPROVEMENT, EXTENSION AND REPAIR FUND	INVESTED IN PP&E	RESTRICTED FUNDS	Total
I. EXPENDITURES BY PROGRAMS						
Hospital Revenue Bonds-Debt Service Program						
Interest expense.....	\$ -	\$ 269,529	\$ 3,065,883	\$ (1,895,644)	\$ -	\$ 1,439,768
Hospital Services-Program						
Professional Services, Education, and other supporting services.....	676,379,473	3,361,219	-	-	-	679,740,692
Depreciation and Amortization and Disposal of Assets	-	-	(11,000)	69,492,304	-	69,481,304
Repairs, Maint & Minor Equipment.....	46,833,101	873,412	-	-	-	47,706,513
Administrative Services, Overheads and Other General Expenses	45,724,778	-	-	-	-	45,724,778
Hospital Auxiliary Services						
Food Services.....	9,705,828	-	-	-	-	9,705,828
Public Service and Sponsored and Non-Sponsored Research Programs						
Current Restricted - Non-Federal, Federal, Gifts, Scholarships, Quasi-Endowments..	-	-	-	-	-	-
TOTAL PROGRAM EXPENDITURES.....	\$ 778,643,180	\$ 4,504,160	\$ 3,054,883	\$ 67,596,660	\$ -	\$ 853,798,884
II. SOURCE OF FUNDS FOR PROGRAM EXPENDITURES						
Patient Services - State Appropriations.....	\$ 6,726,227	-	\$ -	\$ -	\$ -	\$ 6,726,227
Patient Services - Paying Patient Revenue.....	762,211,125	4,234,631	-	53,190,594	-	819,636,350
Non-Patient Services.....	9,705,828	-	-	3,977,549	-	13,683,377
Investment Income.....	-	269,529	3,054,883	10,428,517	-	13,752,929
Gifts and Grants.....	-	-	-	-	-	-
Exh. C. TOTAL EXPENDITURES BY SOURCE OF FUNDS.....	\$ 778,643,180	\$ 4,504,160	\$ 3,054,883	\$ 67,596,660	\$ -	\$ 853,798,883

UNIVERSITY OF IOWA HOSPITALS AND CLINICS
 ANALYSIS OF JUNE 30, 2008 FUND BALANCES

Exhibit C
 Part I of II

Description	ANALYSIS OF FUNDS COMMITTED				Combined Total
	Invested in capital assets, net of related debt	Restricted by donors for specific purpose	Restricted for debt service	Hospital Operations	
TOTAL.....	\$ 436,168,891	\$ 12,234,919	\$ 1,056,089	\$ 530,295,496	\$ 979,755,395

UNIVERSITY OF IOWA HOSPITALS AND CLINICS
ANALYSIS OF JUNE 30, 2008 IMPROVEMENT, EXTENSION AND REPAIR FUND CASH BALANCE

Exhibit C
Part II of II

Description	ANALYSIS OF ACTIVITY ON PRIOR YEARS' PROJECTS		
	(1)	+	(2) = (3)
	July 1, 2007 Unexpended Allocation	2007-2008 Expenditures & Allocations	June 30, 2008 Unexpended Allocation
GH - Strategic Facilities Mast	-	98,195,360	98,195,360
Bldg Impr Equip Replace Hosp	100,039,496	(30,177,409)	69,862,087
HCIS Clinical Info Sys Cis	30,289,105	(7,683,677)	22,605,428
Clinical Cancer Ctr Infusion	13,144,500	934,055	14,078,555
GH - UI Institute for Clinical	-	9,757,222	9,757,222
Digestive Diseases Exp 4th	4,600,000	3,200,000	7,800,000
JCP Diagnostic & Interventiona	8,341,479	(686,215)	7,655,265
Improvement Extension Repair	7,288,582	(268,310)	7,020,272
ETC Expansion and Renovation	27,513,131	(21,064,232)	6,448,898
JCP - Renovate 7 JCP E & W Inp	-	5,808,236	5,808,236
JCP - GE CV MRI Replacement	-	5,790,387	5,790,387
Sports Medicine Center	10,174,986	(4,418,854)	5,756,132
UI Heart Care Reno Expan	4,400,000	150,000	4,550,000
Ctr For Disabilities and Dev	3,591,928	392,659	3,984,586
BT - Renovation of Former Clin	-	3,843,500	3,843,500
JPP - PIC Unit Expansion	-	3,221,821	3,221,821
RCP - Replace Adult Cardiac Ca	-	2,575,000	2,575,000
JCP - Pediatric & Adult Pre-Po	-	2,479,700	2,479,700
Ramp 3 - Develop Staff Offices	-	2,330,000	2,330,000
Pneumatic Tube System Upgrade	7,312,446	(4,986,590)	2,325,856
JPP - Ped Cath Lab - L2	-	1,791,508	1,791,508
JPP - NICU Bay 4 Move to 7 JCP	-	1,650,000	1,650,000
PFP Ambulatory Surg Ctr and Pr	4,274,396	(2,671,297)	1,603,099
2005 JCAHO Plans For Improve	1,348,741	252,109	1,600,850
Urology Clin Exp On 3 RCP	2,897,812	(1,529,433)	1,368,379
Relocation of Autopsy Service	3,103,240	(1,907,044)	1,196,196
JCP-Burn Unit Renovations on 8	1,745,197	(907,323)	837,874
JCP - Expand GI Recovery and P	-	675,308	675,308
BT - Medical Psych Inpatient U	-	650,000	650,000

UNIVERSITY OF IOWA HOSPITALS AND CLINICS
ANALYSIS OF JUNE 30, 2008 IMPROVEMENT, EXTENSION AND REPAIR FUND CASH BALANCE

Exhibit C
Part II of II

Description	ANALYSIS OF ACTIVITY ON PRIOR YEARS' PROJECTS				
	(1)	+	(2)	=	(3)
	July 1, 2007 Unexpended Allocation	2007-2008 Expenditures & Allocations	June 30, 2008 Unexpended Allocation		
BT - Air Handling Unit Replace	-	637,116	637,116		
JCP-Relocate ECT Space on 5 JC	-	600,000	600,000		
Relocation of Medical Records	-	577,821	577,821		
SW - Shower/Restroom Repairs	-	558,341	558,341		
GH - Rejuvenate Metal Building	-	422,905	422,905		
JCP-Peds Surgery Registration	-	375,000	375,000		
GH - Main Corridor Upgrade-Wes	-	329,828	329,828		
RCP-Path Lab HazMat Stor 5228	153,950	152,705	306,655		
GH - Steam Trap Replacement	-	250,683	250,683		
CDD HVAC Infrastructure Improv	-	237,211	237,211		
PFP - Data Center Expansion	-	231,664	231,664		
GH - Inpatient Isolation Room	-	229,265	229,265		
Hospital Computer Acquisition	334,070	(106,838)	227,232		
PFP - Data Center Expansion	-	209,721	209,721		
RCP - Domestic Water Building	-	207,921	207,921		
Dev Patient Registration Svcs	1,290,944	(1,092,164)	198,780		
GH - CNO HVAC upgrade	-	197,680	197,680		
RCP - Public Restroom Upgrade	-	179,195	179,195		
GH-Direct Purchase Carpet	-	162,868	162,868		
ETC Exp and Reno Util Reloc	387,242	(227,989)	159,253		
Projects under 150K	28,531,558	(25,733,990)	2,797,568		
Total - Approved Projects and Equipment	\$ 289,294,361	\$ 20,061,434	\$ 309,355,796		
Deduct Accounts Payable			(11,811,647)		
Net Fund Balance			\$ 294,746,581		

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 Source: PeopleSoft General Ledger (nVision Report)

University of Iowa Hospitals and Clinics
 Other Operating Revenue
 Combined Hospital Units
 As of 06-30-2008

Account	Current FY Budget		Prior FY Budget		Year to Date		Variance Versus			
	\$	\$	\$	\$	Prior Year	Budget	Prior Year	Budget		
Indirect Cost Recoveries & Adj.....					3,937,237	3,914,000	203,119	23,237		
Tuition, Grants, & Gifts.....					328,401	-	112,121	328,401		
Workshops, Seminars, & Conferences.....					975,619	10,826,900	(152,273)	(9,851,281)		
Food Service InterDept.....		10,826,900		749,967	1,127,892	10,826,900	157,720	1,054,533		
Food Service Non-Tax.....					1,054,533	-	848,791	6,427,159		
Food Service Taxable.....					6,427,159	-	(2,912)	1,776,041		
Advertising Income.....					1,776,041	-	-	-		
Contract Revenue.....					82,432	74,502	7,930	82,432		
Commissions & Royalties.....					28,396	34,620	(6,224)	28,396		
Publications & Other.....					3,961	4,985	(1,024)	3,961		
Rental, Equip & Facilities.....					233,042	261,809	(28,767)	233,042		
User Fees.....					2,406	1,000	1,406	2,406		
Other S/S InterDept.....		27,474,600		2,231,363	17,538,944	27,474,600	775,143	(9,935,657)		
Other S/S Non-Tax.....					3,191,061	2,014,989	1,176,072	3,191,061		
Fines, Adis, Fees.....					36,103	35,496	607	36,103		
Salvage, Scrap, Recycle.....					(1,434)	1,908	(3,342)	(1,434)		
Transfer From Restricted.....					20,927	8,307	12,620	20,927		
Misc Revenue.....					6,448,251	7,010,827	(562,577)	6,448,251		
GRAND TOTAL.....	\$	42,215,500	\$	3,283,346	\$	44,810,153	\$	4,208,665	\$	2,594,653

Funds included: 050,060,170,175,180,185,187,189,190,240,243,260,275,285,420,450,900,990,998

UNIVERSITY OF IOWA HOSPITALS AND CLINICS
 FUND GROUPINGS DEFINITIONS FOR LEGISLATIVE FISCAL BUREAU REPORT 263A.13

OPERATION AND MAINTENANCE FUND		TELECOMMUNICATIONS FUND		IMPROVEMENT, EXTENSION AND REPAIR & CONSTRUCTION FUNDS		Invested in Plant and Equipment		RESTRICTED FUNDS	
FUND A		FUND B		FUND A		FUND B		FUND A	
170,175,180,185	050,187,189,240, 243,250,260,275, 420,450,960,998	285,634,635,636,715,814, 815,816,817,823,824,825, 826,827,870,871,944	805,807,808,860, 862,863,580,633, 640,641,645,660, 880	676,735	900	500,510,520, 525,530,670, 980,990			