

SENATE/HOUSE FILE _____
BY (PROPOSED IOWA FINANCE
AUTHORITY BILL)

A BILL FOR

1 An Act concerning Iowa finance authority duties regarding the
2 title guaranty board and the shelter assistance fund.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 16.2A, subsection 7, Code 2015, is
2 amended to read as follows:

3 7. Members shall elect a chair and vice chair annually and
4 other officers as they determine. The executive director or
5 the executive director's designee shall serve as secretary to
6 the board.

7 Sec. 2. Section 16.41, subsection 1, Code 2015, is amended
8 to read as follows:

9 1. A shelter assistance fund is created as a revolving
10 fund in the state treasury under the control of the authority
11 consisting of any moneys appropriated by the general assembly
12 and received under section 428A.8 for ~~purposes of the~~
13 ~~rehabilitation, expansion, or costs of operations of group~~
14 ~~home shelters for the homeless and domestic violence shelters,~~
15 essential services for the homeless, and evaluation and
16 reporting of services for the homeless, and match moneys for
17 ~~federal funds for the homeless management information system.~~
18 Each fiscal year, moneys in the fund, in an amount equal to not
19 more than ~~two~~ three percent of the total moneys distributed as
20 grants from the fund during the fiscal year, may be used for
21 purposes of administering the fund.

22 Sec. 3. Section 16.41, subsection 2, Code 2015, is amended
23 by striking the subsection and inserting in lieu thereof the
24 following:

25 2. The authority shall award grants annually to qualified
26 applicants on a competitive basis. The authority shall
27 establish application procedures, requirements, priorities, and
28 maximum and minimum grant award amounts for each annual grant
29 competition.

30 EXPLANATION

31 The inclusion of this explanation does not constitute agreement with
32 the explanation's substance by the members of the general assembly.

33 This bill relates to the Iowa finance authority.

34 Code section 16.2A, concerning the title guaranty division
35 of the Iowa finance authority, is amended to allow the designee

1 of the executive director of the Iowa finance authority to
2 serve as secretary of the Iowa title guaranty board.

3 Code section 16.41, concerning the shelter assistance fund,
4 is amended. Currently, moneys in the fund, among other uses,
5 can be used for rehabilitation, expansion, or operating costs
6 of group home shelters for the homeless and domestic violence
7 shelters. The bill eliminates the requirement that homeless
8 shelters be group homes and eliminates the authority to use the
9 money for rehabilitation and expansion of homeless and domestic
10 violence shelters. The bill also allows moneys in the fund
11 to be used for essential services for the homeless and for
12 reporting of services for the homeless. The bill eliminates
13 the ability of moneys to be used to match moneys for federal
14 funds for the homeless management information system. The
15 bill also increases, from 2 to 3 percent, the percentage of
16 the amount of moneys distributed as grants from the fund each
17 fiscal year that may be used for costs of administering the
18 fund.

19 Code section 16.41 is also amended to eliminate the
20 requirement that not less than \$546,000 be spent annually
21 on homeless shelter projects. Instead, the bill requires
22 that each grant awarded from the fund shall be awarded on
23 a competitive basis pursuant to procedures, requirements,
24 priorities, and maximum and minimum grant award amounts
25 established by the Iowa finance authority for each annual grant
26 competition.