
FISCAL UPDATE Article

Fiscal Services Division

May 21, 2018



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

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IOWA TELECOMMUNICATIONS AND TECHNOLOGY COMMISSION (ITTC) MEETING — MAY 17, 2018

Meeting. The Iowa Telecommunications and Technology Commission (ITTC) met on May 17, 2018.

Managed Voice System (MVS) Update. Deb Evans, Chief Financial Officer of the Iowa Communications Network (ICN), provided the Commission with a status update on current agency projects. CFO Evans stated that as of the May 17 meeting, approximately 1,400 technology connections have been migrated to the Managed Voice System (MVS), including those at the Racing and Gaming Commission. Of the 48 State buildings that are to be included in the migration process, only a total of 14 remain to be completed by the MPEG system sunset date of June 30, 2018.

Financial Update. Mike Cruise, ICN Finance Bureau Manager, provided the Commission with an update on the financial health of the ICN. In comparison to the month of April in FY 2017, operating revenues for the month of April in FY 2018 have decreased by approximately \$1.6 million, and direct expenses have decreased by approximately \$661,000, or 6.1%. Additionally, Mr. Cruise presented the FY 2019 proposed ICN budget, which estimates gross operating revenues of approximately \$30.5 million. This is a decrease of approximately \$2.3 million, or 7.0%, in gross operating revenue compared to estimated FY 2018. The Commission unanimously voted to adopt the proposed FY 2019 budget.

Next Meeting. The next scheduled Commission meeting will be held on June 21, 2018, at 10:30 a.m. This is a telephonic meeting only.

More Information. Additional information regarding Commission meetings is available at: icn.iowa.gov/about-icn/commission/commission-meeting-information.

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