
FISCAL UPDATE Article

Fiscal Services Division

January 3, 2018



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AUDIT REPORT — IOWA PUBLIC TELEVISION

Audit Report. On December 26, 2017, the Auditor of State released the report of the annual audit of Iowa Public Television (IPTV) for the year ended June 30, 2017. The report includes the Iowa Public Television Foundation in the financial statements.

Revenues and Expenditures. Iowa Public Television had general fund revenues of \$12.8 million for FY 2017, a 7.4% decrease compared to FY 2016. Revenues included the following:

- State General Fund appropriation of \$8.9 million
- Gifts and grants of \$2.9 million
- Charges for service of \$637,000
- Federal assistance of \$56,000

Expenditures for FY 2017 totaled \$21.0 million, a decrease of 3.8% compared to FY 2016. Expenditures were from IPTV's general fund with the exception of a disbursement of \$4.2 million from the Special Revenue Fund.

Internal Controls. The audit did not identify any deficiencies in internal control that were considered to be material weaknesses.

More Information. The full report can be found [here](#).

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