
FISCAL UPDATE Article

Fiscal Services Division

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GOVERNOR'S BUDGET HEARING — IOWA ECONOMIC DEVELOPMENT AUTHORITY

On December 11, 2016, Governor Kim Reynolds held a budget hearing for the Iowa Economic Development Authority. The Authority reviewed past economic development efforts and future opportunities.

The Authority submitted an FY 2019 request for General Fund appropriations totaling \$15.0 million. This is no change compared to estimated FY 2018. The request includes the following items:

- Economic Development Appropriation \$13.4 million
- World Food Prize \$400,000
- Iowa Commission on Volunteer Services \$168,000
- Councils of Governments Assistance \$175,000
- Tourism Marketing \$900,000

The Authority also submitted an FY 2019 request for other funds appropriations totaling \$22.9 million. This is no change compared to estimated FY 2018. The request includes the following items:

- Apprenticeship Training Program \$3.0 million
- Job Training \$3.0 million
- STEM Scholarships \$1.0 million
- High Quality Jobs Program \$15.9 million

The Authority will be proposing legislation to convert the scoring system for Workforce Housing Tax Credits from a first-come, first-served basis to a competitive scoring system.

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