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## FISCAL UPDATE Article

Fiscal Services Division

November 29, 2017



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### GOVERNOR'S BUDGET HEARING — IOWA UTILITIES BOARD

**Budget Discussion.** On November 22, 2017, Governor Kim Reynolds held a budget hearing for the Iowa Utilities Board. The Board is requesting \$8.6 million for FY 2019, which is a decrease in funding of \$480,000 compared to estimated FY 2018. This decrease is due to one-time risk assessment funding in FY 2018.

The Board receives additional funding from the following sources:

- Iowa Insurance Division and Office of the Consumer Advocate shares of accounting functions performed by the Iowa Utilities Board, in the amount of \$120,000.
- Federal Department of Transportation Pipeline Safety Administration grants for safety inspections, in the amount of \$800,000.
- The pipeline mileage fee, as authorized for collection in Code section [479A.7](#). The Board expects to collect \$100,000 from this fee.
- Civil penalties assessed, estimated to collect \$5,000 in revenue.

**Additional Information.** Additional information can be found on the [Iowa Utilities Board](#) website.

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