## **FISCAL UPDATE Article**

Fiscal Services Division October 3, 2017



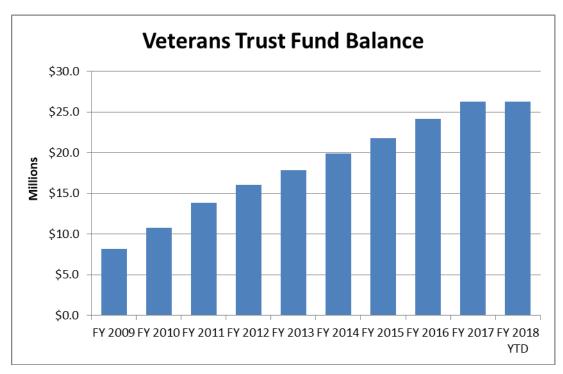
Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

## **VETERANS TRUST FUND — SEPTEMBER 2017**

**Fund Balance.** As of September 30, 2017, the <u>Veterans Trust Fund</u> balance is \$26.2 million. The total principal balance is \$25.7 million, and the Lottery transfer has not taken place yet this fiscal year. The total spendable portion of the Trust Fund balance (including interest income, donations, and Lottery transfer) is approximately \$386,000. Expenditures to date for FY 2018 have totaled approximately \$79,000. The chart below shows the total balance of the Trust Fund since FY 2009.



**Assistance Categories.** Assistance categories are established in Iowa Code section <u>35A.13</u>(6) and in 801 IAC ch. <u>14</u>. Examples of permissible expenditures include housing repairs, emergency medical care, dental expenses, eyeglasses, hearing aids, prescriptions, automobile repair, and other items.

**More Information.** Additional information on historical income and expenditures can be found in the *Issue Review* Overview of Iowa Veterans Programs.

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