
FISCAL UPDATE Article

Fiscal Services Division

September 29, 2017



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IPERS INVESTMENT BOARD MEETING

Meeting. The Iowa Public Employees' Retirement System (IPERS) Investment Board met on Thursday, September 21, 2017. The Board elected Wayne Walter as chairperson and Treasurer Michael Fitzgerald as vice chairperson.

Presentations were made to the Board by Paul Martiniello of CEM Benchmarking, Inc., regarding the company's CY 2016 Investment Benchmarking Review, and by Wilshire Associates regarding IPERS' Annual Asset Allocation Review and the FY 2017 Investment Performance Review. The Board voted 7-0 to approve revisions to the investment policy and goal statement.

Chief Financial Officer Darla Iverson notified the Board that IPERS will be submitting a status quo FY 2019 department request to the Department of Management totaling \$18.0 million. For FY 2017, IPERS reverted approximately \$2.0 million back to the IPERS Trust Fund.

Next Meeting. The next meeting of the IPERS Investment Board is Thursday, December 7, 2017.

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