

## **FISCAL UPDATE Article**

Fiscal Services Division
September 12, 2017



## **BOARD OF REGENTS SEPTEMBER 2017 MEETING**

NOTE: This article has been revised since its original publication. The third and fourth paragraphs were revised to clarify the University of Northern Iowa's proposed tuition rates.

**Regular Meeting.** The Board of Regents met on September 6 and 7, 2017, at the University of Iowa. In addition to conducting bond sales, committee work, and other routine business, the Board received and discussed the report of the Tuition Task Force.

**Tuition Task Force Report.** The <u>Tuition Task Force Report</u> summarizes the information presented at meetings conducted in August at each of the universities, including each university's five-year plan for tuition.

For resident undergraduate tuition, the University of Iowa proposed raising tuition by 7.10% each year between Fall 2018 and Fall 2022, based on an assumption of no increase in State funding for general education. Iowa State University proposed an annual increase of 7.00%, based on the same assumption.

The University of Northern Iowa (UNI) used an assumption of a 1.75% increase in State funding annually to propose an increase of 3.90% in Fall 2018, 2.70% in Fall 2019, and 1.75% in Fall 2020 and Fall 2021. The UNI proposal indicates that under an assumption of no increase in State funding, the tuition rates would increase by 6.70% in Fall 2018, 5.20% in Fall 2019, 3.70% in Fall 2020 and 3.10% in Fall 2021.

**Next Meeting.** The Board of Regents is scheduled to meet at the University of Northern Iowa on October 18 and 19. A subsequent meeting is scheduled for October 23 at Iowa State University. The Board will address the tuition proposals at those meetings.

STAFF CONTACT: Robin Madison (515.281.5270) robin.madison@legis.iowa.gov