

FISCAL UPDATE Article

Fiscal Services Division
August 24, 2017



BOARD OF REGENTS FUNDS TRANSFER

Regents Resource Centers. The Department of Management notified the Legislative Services Agency on August 15, 2017, of the allocations to the Board of Regents Resource Centers. In HF 642, the General Assembly appropriated \$278,848 for FY 2018 to be allocated between the Resource Centers at the discretion of the Board. The FY 2018 appropriation was \$4,500 less than the total of the appropriations to the Centers in FY 2017.

The funds transfer allocates the funds as follows:

- Southwest Regents Resource Center \$177,734, a decrease of \$5,000 compared to FY 2017, to shift resources to the Northwest Center.
- Northwest Regents Resource Center \$101,114, an increase of \$5,000 compared to FY 2017, to fund additional marketing and promotional activities.
- Quad Cities Graduate Center \$0, a decrease of \$500 compared to FY 2017, because no Regents university is currently providing courses at the Center.

The allocations were approved by the Board of Regents at the August 2017 meeting.

STAFF CONTACT: Robin Madison 515.281.5270 robin.madison@legis.iowa.gov