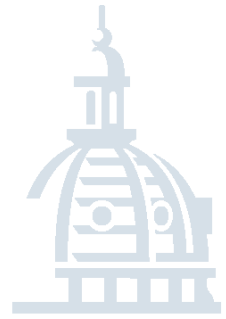




## FISCAL UPDATE Article

*Fiscal Services Division*

August 3, 2017



---

### AUDIT: UNIVERSITY OF IOWA

**Audit Report.** On August 3, 2017, the Auditor of State released a report on the annual audit of the University of Iowa for the year ended June 30, 2016.

**No Findings or Recommendations.** The Auditor reported no findings and made no recommendations. The report cites FY 2016 full-time equivalent enrollment of 28,121 students, compared to 27,474 students in FY 2015. The average cost per student was \$20,112, compared to \$19,140 for the prior year.

For the University of Iowa Hospitals and Clinics, the report cites 218,920 patient days in FY 2016, at a daily cost per patient of \$5,831. In comparison, FY 2015 had 206,153 patient days and a daily cost per patient of \$5,605.

**Full Report.** The full audit report can be found on the Auditor of State's website at [auditor.iowa.gov/reports/1761-8010-BR00](http://auditor.iowa.gov/reports/1761-8010-BR00).

**STAFF CONTACT:** Robin Madison (515)281-5270 [robin.madison@legis.iowa.gov](mailto:robin.madison@legis.iowa.gov)