

## **FISCAL UPDATE Article**

Fiscal Services Division August 3, 2017



## BROWNFIELD REDEVELOPMENT ADVISORY COUNCIL MEETING

**Council Meeting.** The Brownfield Redevelopment Advisory Council met on August 3, 2017. The Iowa Economic Development Authority (IEDA) is required to establish the Council by Iowa Code section <u>15.294</u>.

The Council reallocated \$700,000 in FY 2017 Redevelopment Tax Credits from a new Hy-Vee store in Sioux Center, Iowa, that is not going forward, to Hobart Historic Restoration for the redevelopment of the Goncho Apartments building in Washington, Iowa.

**More Information.** Information from the IEDA on the Redevelopment Tax Credit Program for brownfield and grayfield sites can be found <u>here</u>.

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