

FISCAL UPDATE Article

Fiscal Services Division August 3, 2017



BROWNFIELD REDEVELOPMENT ADVISORY COUNCIL MEETING

Council Meeting. The Brownfield Redevelopment Advisory Council met on August 3, 2017. The Iowa Economic Development Authority (IEDA) is required to establish the Council by Iowa Code section <u>15.294</u>.

The Council reallocated \$700,000 in FY 2017 Redevelopment Tax Credits from a new Hy-Vee store in Sioux Center, Iowa, that is not going forward, to Hobart Historic Restoration for the redevelopment of the Goncho Apartments building in Washington, Iowa.

More Information. Information from the IEDA on the Redevelopment Tax Credit Program for brownfield and grayfield sites can be found <u>here</u>.

STAFF CONTACT: Ron Robinson (515)281-6256 ron.robinson@legis.iowa.gov