

## **FISCAL UPDATE Article**

Fiscal Services Division
May 5, 2017



## **BOARD OF REGENTS TO CONSIDER INCREASING TUITION RATES**

**Telephonic Meeting.** The Board of Regents plans to meet by telephone on May 8, 2017, to conduct a first reading of a proposal to increase tuition rates for the 2017-2018 academic year. Final action on the proposal is scheduled for the Board's June meeting.

**Proposed Rates.** The Board originally set the 2017-2018 tuition rates in December 2016. The rates set at that time represented increases over the 2016-2017 rates ranging between 2.0% and 3.0% for both resident undergraduate and graduate students.

The latest proposal increases those rates by another 3.0% for resident undergraduates. The rates for resident graduate students would be increased by another 2.5% to 3.0%. The table below compares the proposed 2017-2018 tuition rates to the 2016-2017 rates.

UNDERGRADUATE	Base Tuition			
	FY 2017	FY 2018	Change	% Change
University of Iowa				
Resident	\$ 7,128	\$ 7,486	\$ 358	5.0%
Nonresident	27,366	29,130	1,764	6.4%
Iowa State University				
Resident	7,098	7,456	358	5.0%
Nonresident	20,462	21,292	830	4.1%
University of Northern Iowa				
Resident	7,098	7,456	358	5.0%
Nonresident	17,640	17,998	358	2.0%
GRADUATE	_			
University of Iowa				
Resident	8,856	9,427	571	6.4%
Nonresident	26,460	28,163	1,703	6.4%
Iowa State University				
Resident	8,474	8,944	470	5.5%
Nonresident	21,786	22,656	870	4.0%
University of Northern Iowa				
Resident	8,592	8,950	358	4.2%
Nonresident	19,066	19,424	358	1.9%

**More Information.** The detailed tuition rate proposal is available on the Regents' website <a href="here">here</a>. Information on the Board's next scheduled meeting, including the agenda, can be found <a href="here">here</a>.

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