



END OF SESSION - HF 478 - PROPERTY ASSESSMENT APPEAL BOARD SUNSET

Description: [House File 478](#) strikes the future repeal date of the Property Assessment Appeal Board (PAAB), indefinitely extending the PAAB's operations. The legislation requires the Director of the Department of Revenue (IDR) to establish, per administrative rule, preliminary education requirements for property and deputy property assessors, and to continue to study the existing system of continuing education for these license categories pursuant to Iowa Code chapter [441](#). Additionally, the legislation prohibits licensed property assessors from requesting and using certain financial disclosure documents in determining the value of property classified both as commercial and industrial when the property is used and owned by its proprietor.

Fiscal Impact: No fiscal impact to the State General Fund is projected for the remainder of FY 2017 and for FY 2018 through FY 2021. Beginning in FY 2022, it is estimated that HF 478 will increase General Fund expenditures by approximately \$1.0 million annually. In addition to the increase in General Fund expenditures resulting from the repeal of the PAAB's sunset date, the IDR estimates that it will need additional funding to staff and complete the study of existing continuing education requirements for both property and deputy property assessors. According to the IDR, such a study may cost anywhere from \$10,000 to \$25,000. House File 478 will increase General Fund expenditures by an additional one-time expenditure of \$10,000 to \$25,000 in FY 2018.

Enactment Date: The legislation was approved by the General Assembly on April 21, 2017, and is currently awaiting approval in the Governor's office.

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