

## **FISCAL UPDATE Article**

Fiscal Services Division
March 27, 2017



## SEARCH PROCESS BEGINS FOR NEXT ISU PRESIDENT

**Board of Regents Meeting.** The Board of Regents met by telephone on March 27, 2017, and took the following actions in regard to Iowa State University (ISU).

**Resignation of ISU President.** The Board voted unanimously to accept the resignation of ISU President Steven Leath, effective May 8, 2017.

**Interim President Appointed.** The Board voted unanimously to appoint former University of Northern lowa President Ben Allen as Interim President at ISU. Dr. Allen will serve initially as policy advisor beginning mid-April to allow time for consultation between Dr. Allen and Dr. Leath. The appointment as Interim President will begin May 9. The annual salary for both positions will be \$525,000.

**Search Process.** The Board voted unanimously to direct Executive Director Bob Donley to do the following:

- Advertise and enter into an agreement with a search firm.
- Establish a search committee.
- Develop a timetable for the search.
- Report the status of the search at the Board's April 19-20, 2017, meeting.

Board President Bruce Rastetter indicated that Board leadership has directed Mr. Donley to establish a broad-based committee, including representatives of both on-campus and outside constituency groups. The committee's work will be conducted confidentially until the field of candidates has been narrowed to no more than 12 individuals. Then the committee will bring the candidates to the campus to meet students, faculty, and the public. Finally, the committee will choose four to five candidates to recommend to the Board.

**Next Regular Meeting.** Information on the Board of Regents' April 19-20 regular meeting will be available on the Board's <u>website</u> prior to the meeting.

STAFF CONTACT: Robin Madison (515)281-5270 robin.madison@legis.iowa.gov