

## **FISCAL UPDATE Article**

Fiscal Services Division
January 20, 2017



## IOWA ECONOMIC DEVELOPMENT AUTHORITY BOARD MEETING

**Board Meeting.** The Iowa Economic Development Authority (IEDA) held its Board meeting on January 20, 2017.

The Board took the following actions:

- Conducted compliance by reviewing and approving modifications for 14 agreements.
- Approved three financial assistance applications for projects in DeWitt, Council Bluffs, and Davenport.
   The awards are to assist in the creation of 535 jobs and are expected to result in over \$82.4 million in new capital investments.
- Approved Historic Preservation and Cultural and Entertainment District Tax Credit Program administrative rules.
- Approved the issuance of three Innovation Fund Investment Tax Credit Certificates totaling \$9,000.
   Approximately \$6.9 million of the \$8.0 million FY 2017 Tax Credit cap remains after the approval.
- Received financial reports from the IEDA staff.

**More Information.** Information on the board meeting from Iowa Economic Development Authority can be found here.

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