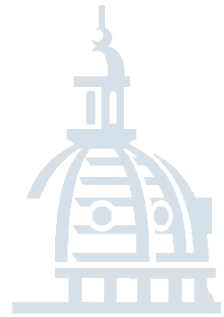




# FISCAL UPDATE Article

## *Fiscal Services Division*

January 3, 2017



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### AUDIT REPORT — IOWA PUBLIC TELEVISION

**Audit Report.** The Auditor of State released a report on Iowa Public Television (IPTV) for the fiscal year ending June 30, 2016. An independent auditor performed a separate audit of the Iowa Public Television Foundation and that report was furnished to the Auditor of State.

**Auditor Opinion.** In the opinion of the Auditor, the financial statements provided by IPTV fairly present the respective cash basis financial position of the program for the fiscal year ending June 30, 2016.

**Financial Highlights.**

- Total IPTV general fund expenditures increased 2.1% over FY 2015. General fund revenues increased 3.4% over FY 2015. Total receipts and disbursements from the IPTV general fund exceeded the budget due to in-kind and indirect support, which had not been anticipated.
- Approximately \$3.95 million was received for fundraising services.
- In FY 2016, the Iowa Public Television Foundation received contributions from 52,802 sources, including contributors, active members, and leadership circle members.

**Additional Information.** The complete audit report is available on the State Auditor's [website](#).

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