

## **FISCAL UPDATE Article**

Fiscal Services Division

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## STATEWIDE ENERGY PLAN UNVEILED

Lt. Governor Kim Reynolds, Debi Durham, Director of the Iowa Economic Development Authority (IEDA), and Mark Lowe, Interim Director of the Iowa Department of Transportation (DOT) unveiled the statewide Iowa Energy Plan at a press conference held on December 21, 2016.

Over the past several months, Iowa and various energy stakeholders have been developing a statewide energy plan. The Iowa Energy Plan will allow the State to set priorities and provide strategic guidance for decision making around energy policy initiatives.

The Plan assesses current and future energy supply and demand, examines energy policies and programs, and identifies emerging challenges and opportunities. The lowa Energy Plan executive summary and full report can be accessed at <a href="https://www.iowaenergyplan.org">www.iowaenergyplan.org</a>.

Leadership support for this initiative was provided by Iowa Partnership for Economic Progress (IPEP) board members and representatives from the IEDA and the DOT. The Plan is built on four foundational pillars:

- 1. Economic Development and Energy Careers
- 2. Iowa's Energy Resources
- 3. Transportation and Infrastructure
- 4. Energy Efficiency and Conservation

The Plan's vision statement represents the collective understanding of lowa's ideal future in terms of its energy use and resources. The vision considers a planning horizon of 10 years, with 15 objectives and 45 strategies outlined in the 100+ page report. During the planning process, the following themes were identified as key areas that could positively impact lowa's energy economy:

- Energy Workforce Development
- Technology-based Research and Development
- Supporting Rural and Underserved Areas and Populations
- Natural Gas Expansion
- Iowa's Biomass Potential
- Alternative Fuel Vehicles
- Electric Grid Modernization

The Plan was developed by Inova Energy Group, LLC with specialized project support from Elevate Energy and TEConomy Partners, LLC (formerly Battelle Technology Partnership Practice). The cost of the Plan, estimated at approximately \$500,000, will be paid by the IEDA and the DOT. The IEDA houses the lowa Energy Office, which coordinates a variety of State and federal programs related to energy.

The Lt. Governor stated that no legislation is anticipated this year related to the Plan.

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