



TAX EXPENDITURE COMMITTEE MEETING — NOVEMBER 2016

Meeting. The Tax Expenditure Committee of the Legislative Council met on November 30, 2016.

Property Tax Credits. The Department of Revenue presented on the requirements, usage, and costs of the following property tax credits and exemptions:

- Homestead Tax Credit.
- Elderly and Disabled Property Tax Credit.
- Military Service Tax Exemption.
- Agricultural Land Tax Credit.
- Business Property Tax Credit.
- Commercial and Industrial Property Tax Credit.

Secure an Advanced Vision for Education (SAVE) Fund. The Department of Revenue presented on the history, administration, and forecast of the 1.0% sales tax dedicated to the fund. The Legislative Services Agency presented on the contents of the SAVE Annual Report submitted by the Department of Education.

Next Meeting. The next meeting is tentatively scheduled for December 19, 2016, at 10:00 a.m.

STAFF CONTACTS: Kenneth Ohms (515)725-2200 kenneth.ohms@legis.iowa.gov
Jeff Robinson (515)281-4614 jeff.robinson@legis.iowa.gov