



AUDIT: IOWA BRAILLE AND SIGHT SAVING SCHOOL

Audit Report. The Office of the Auditor of State released a [report](#) on the Iowa Braille and Sight Saving School (IBSSS) in Vinton, Iowa, for FY 2015. The School is one of two special schools governed by the Board of Regents and serving elementary and secondary students. The other is the Iowa School for the Deaf (ISD).

Finding: Segregation of Duties. The report cites the following areas where segregation of duties was inadequate:

- General accounting, general ledger, and journal entry functions are not segregated from those for recording and accounting assets, investments, accounts receivables, accounts payable, and purchasing.
- Petty cash fund responsibilities are not segregated from those for approving reimbursement vouchers and monitoring the frequency of petty cash replenishments.
- Disbursement preparation is not segregated from recording cash disbursements.
- Journal entry preparation and entry are not segregated from the entry review process. Journal entries were not consistently reviewed throughout the year.
- Bank reconciliation responsibilities are not segregated from the handling of incoming mail receipts, outgoing check payments, and entering journal entries.

The School has addressed or is in the process of addressing the concerns and has arranged for the Iowa School for the Deaf to perform some review tasks to improve segregation of duties. The response was accepted by the auditors.

Finding: Financial Reporting. The report found that the School did not submit required financial reports to the Board of Regents and the Department of Management on a timely basis. The School has indicated that the problem has been addressed, and the auditors accepted the response.

Full Report. The full report is available on the Auditor of State's website at <https://auditor.iowa.gov/reports/1661-8040-BR00>.

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