



FISCAL UPDATE News Article

Fiscal Services Division

February 3, 2016



VETERANS TRUST FUND UPDATE JANUARY 2016

Fund Balance. As of January 31, 2016, the Veterans Trust Fund Balance is \$24.2 million. The total principal balance after the lottery transfer is \$23.8 million. The total spendable portion of the Trust Fund balance (including the interest income, donations, and lottery transfer) is approximately \$304,000. Expenditures to date for FY 2016 have totaled approximately \$155,000. Assistance categories are established in Iowa Code section [35A.13\(6\)](#) and in IAC 801 chapter [14](#). Examples of permissible expenditures include housing repairs, emergency medical care, dental expenses, eyeglasses, hearing aids, prescriptions, automobile repair, etc. Additional information on historical income and expenditures can be found in the *Issue Review* [Overview of Iowa Veterans Programs](#).

Staff Contact: Kent Ohms (515-725-2200) kenneth.ohms@legis.iowa.gov