
FISCAL UPDATE Article

Fiscal Services Division

September 4, 2026



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Des Moines, Iowa 50319

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DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATIONS

The Legislative Services Agency (LSA) received the following real property lease notifications from the Department of Administrative Services (DAS) in August 2026:

- The LSA received a real property lease notification from the DAS on August 6, 2026, for a lease between Jacobsen Homes Corp. and the DAS on behalf of the Iowa Department of Health and Human Services (HHS), Child Support Services. The lease is for approximately 2,500 square feet of office space located in Spencer and will run from September 1, 2026, through August 31, 2031. The annual cost of the lease is approximately \$31,000. The tenant will pay a one-time tenant improvement cost of approximately \$16,000. The total cost of the lease is estimated to be approximately \$172,000. The lease will be funded by the State (34.0%) and a federal program match (66.0%).
- The LSA received a real property lease notification from the DAS on August 10, 2026, for a lease between Hammer Law Building, LLC., and the DAS on behalf of the Department of Inspections, Appeals, and Licensing (DIAL), State Public Defender's Office. The lease is for approximately 6,200 square feet of office space located in Dubuque and will run from August 1, 2026, through July 31, 2031. The annual cost of the lease is approximately \$93,000. The tenant will pay a one-time tenant improvement cost of approximately \$17,000. The total cost of the lease is estimated to be approximately \$483,000. The lease will be funded by the State Public Defender's General Fund appropriation.
- The LSA received a real property lease notification from the DAS on August 19, 2026, for a lease between Terrace Hill Plaza LLC and the DAS on behalf of the HHS, Child Support Services. The lease is for approximately 2,800 square feet of office space located in Ottumwa and will run from October 1, 2026, through September 30, 2031. The annual cost of the lease is approximately \$48,000. The tenant will pay a one-time tenant improvement cost of approximately \$70,000. The total cost of the lease is estimated to be approximately \$310,000. The lease will be funded by the State (34.0%) and a federal program match (66.0%).

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