FISCAL UPDATE Article

Fiscal Services Division

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ROAD USE TAX FUND RECEIPTS AND AUGUST DISTRIBUTIONS (REVISED)

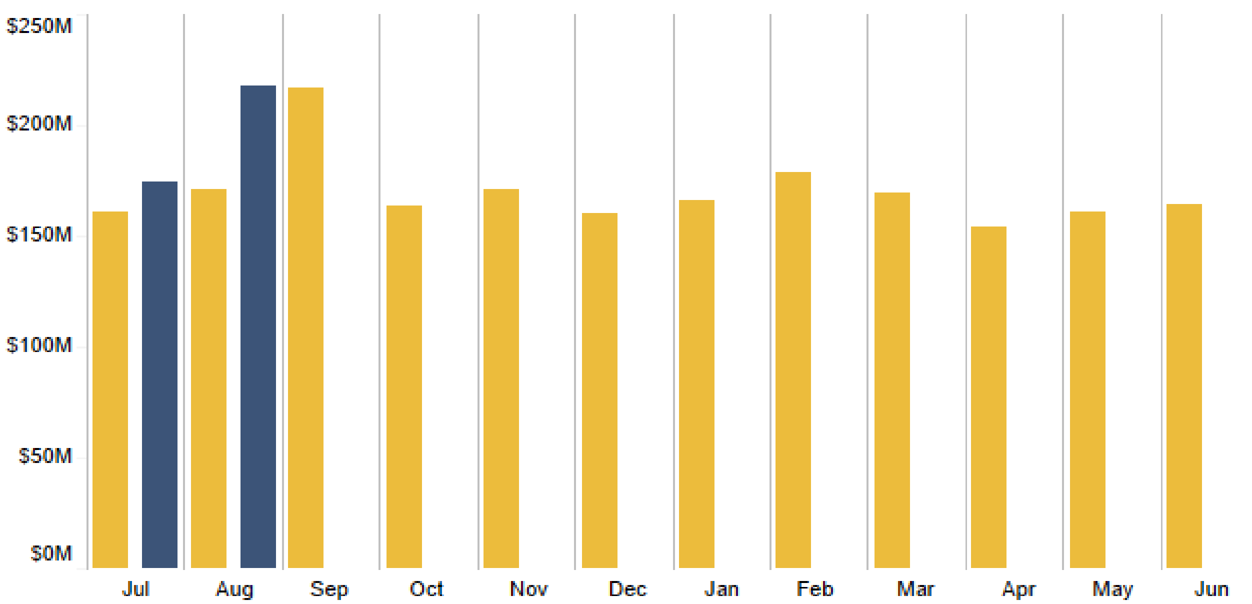
Revenue. This document tracks August distributions from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month from revenues deposited in the RUTF through the end of July 2026. Year-to-date distributions increased by $60.7 million, or 18.3%, for FY 2027 compared to FY 2026.[1,2]

$331.6M
FY 2026 Total RUTF Distributions Through August

$392.3M
FY 2027 Total RUTF Distributions Through August

The figure below displays distributions from the RUTF by month for FY 2026 and FY 2027. Distributions for August 2026 are $47.1 million higher than August 2025 distributions. This increase is due to a processing change for fuel tax receipts. Beginning in August 2026, fuel tax deposits into the RUTF changed from the end of each month to the second business day of the following month. This resulted in fuel tax revenue from two months, June and July, being deposited into the RUTF in August 2026 and available for distribution in August. This change increases the FY 2027 year-to-date total compared to FY 2026.

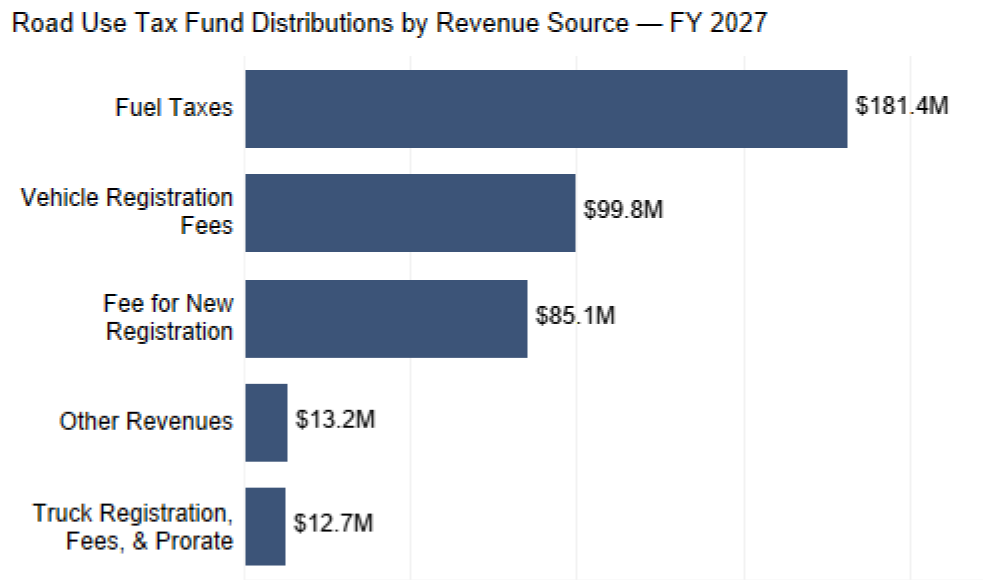
Road Use Tax Fund and TIME-21 Fund Distributions by Month
FY 2026 vs FY 2027



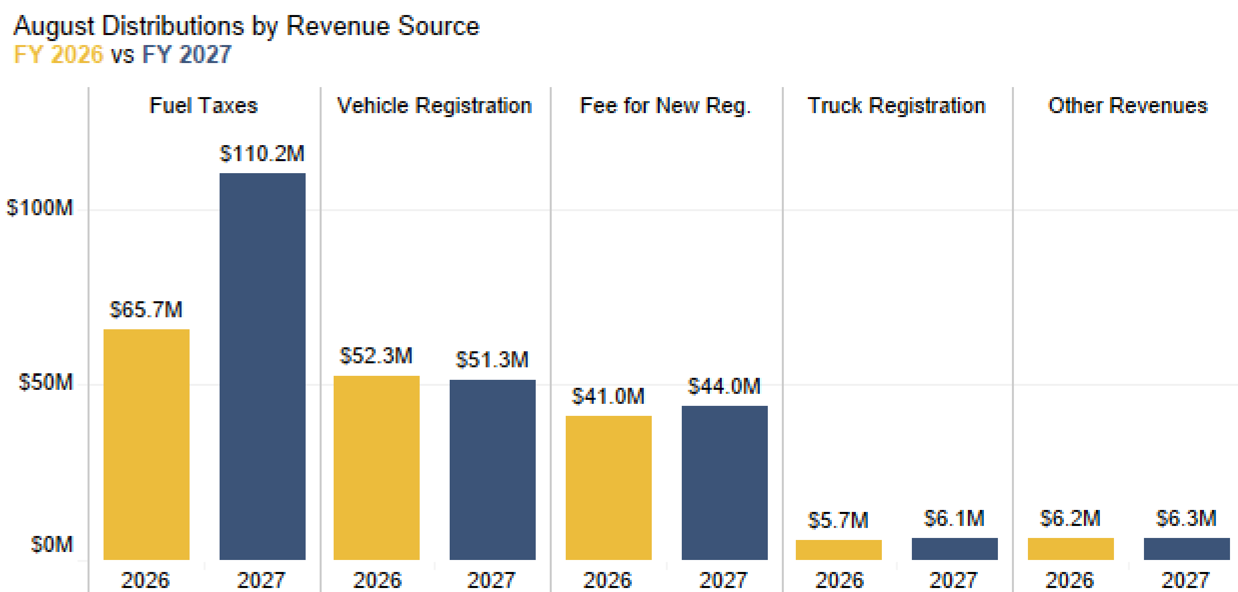
[1] "Fiscal year" refers to cash deposits between July 1 and June 30 without regard to accrual adjustments.

[2] Beginning in August 2026, fuel tax deposits into the RUTF changed from the end of each month to the second business day of the following month. This resulted in fuel tax revenue from two months, June and July, being deposited into the RUTF in August 2026 and available for distribution in August.

The majority of funding allocated to the RUTF is provided through fuel taxes, annual vehicle registration fees, and new vehicle registration fees. These three revenue sources have provided 93.4% of all revenue in the RUTF in August 2026 and available for distribution in August. Fiscal year 2027 distributions by revenue source are displayed below.



The figure below displays revenue sources distributed in August 2026 compared to August 2025. Compared to August 2025, revenue from fuel taxes increased by $44.6 million, vehicle registrations decreased by $998,000, fees for new vehicle registrations increased by approximately $3.0 million, fees for truck registrations increased by $442,000, and other revenues increased by $145,000.



Notes:
1) Year-over-year difference may not match the narrative description due to rounding.
2) Beginning in August 2026, fuel tax deposits into the RUTF changed from the end of each month to the second business day of the following month. This resulted in fuel tax revenue from two months, June and July, being deposited into the RUTF in August 2026 and available for distribution in August.

Distributions. Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations.

In August 2026, the Treasurer of State distributed $218.0 million to allocations and appropriations. This distribution included $18.5 million to statutory allocations and appropriations, $6.3 million to annual appropriations, and $193.2 million to road funds. August distributions are higher than normal due to the change of fuel tax distributions from the end of the month to the second business day of the next month. Additional information on distributions from the RUTF is available here.

RUTF August Distributions

Off-the-Top Distributions		
	FY 2026	FY 2027
TIME-21	$1,813,339	$1,807,777
Statutory Distribution	$14,445,489	$18,537,706
Appropriations	$6,238,097	$6,259,046
Other Adjustment	$0	$0
Final RUTF Distributions		
Primary Road Fund	$70,489,391	$90,913,859
Secondary Road Fund - Counties	$36,357,686	$46,892,412
Farm-to-Market Road Fund	$11,871,898	$15,311,808
Street Construction Fund - Cities	$29,679,744	$38,279,520
Grand Total	$170,895,644	$218,002,128

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