
FISCAL UPDATE Article

Fiscal Services Division

August 3, 2026



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DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATION

The Legislative Services Agency (LSA) received a real property lease renewal notification from the Department of Administrative Services (DAS) on July 1, 2026, for a lease between RISE Ministries, Inc., and the DAS on behalf of Iowa Workforce Development (IWD), Vocational Rehabilitation Services. The lease is for approximately 1,300 square feet of office space located in Sheldon and will run from October 1, 2026, through September 30, 2031. The annual cost of the lease is approximately \$16,000. The total cost of the lease is estimated to be approximately \$81,000. The lease will be funded by State and federal funds.

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Doc ID 1611790