
FISCAL UPDATE Article

Fiscal Services Division

July 13, 2026



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

EXECUTIVE COUNCIL MEETING — JULY 6, 2026

Meeting. The Executive Council met on Monday, July 6, 2026. The Council took action on the following agenda items:

- Approved the minutes from the Council meeting held on June 1, 2026, and the Board of Canvass meeting held on June 22, 2026.
- Approved a request from the Department of Justice, Attorney General's Office, for payment of expenses pursuant to Iowa Code section [7D.10](#) for approximately \$23,000.
- Approved a request from the Department of Justice, Attorney General's Office, for retention of special counsel on a contingent fee basis pursuant to Iowa Code section [13.7](#) to represent the State regarding possible litigation of business practices of BlackRock, Inc., and State Street Corporation.
- Approved a recommendation from the Treasurer of State to approve an annual inflation adjustment for the Executive Council's guidelines for allocating Iowa Code section [29C.20](#) funds. As a result, the current Iowa Code section 29C.20 claim limit for FY 2027 would be increased from approximately \$1.8 million to approximately \$2.2 million based on inflation since 2021.
- Approved a lease between the Department of Natural Resources (DNR) and Interstate Power and Light Company. The lease is for a battery energy storage system in Allamakee County. The lease runs from July 1, 2026, through June 30, 2031. The annual fee of the lease is approximately \$16,000.
- Approved emergency allocations of approximately \$211,000 to the Department of Administrative Services (DAS) for vehicle repairs.
- Approved payment of cost items of approximately \$104,000 for the following:
 - \$41,000 to the Department of Corrections (DOC) for repair costs to critical security and operational systems.
 - \$49,000 to the Department of Public Safety (DPS) for repair costs to multiple Iowa Statewide Interoperable Communications System (ISICS) towers.
 - \$6,000 from the General Fund for legal fees.
 - \$903 from Iowa PBS for legal fees.
 - \$846 from the Unclaimed Property Fund for legal fees.
 - \$6,000 from the Second Injury Fund for legal fees.
- The Council took note of the following informational items:
 - The City of Sumner made its ninth contingency loan payment of \$50,000. This loan was approved for \$1.0 million on September 25, 2017, and is prorated not to exceed 20 years. The total repayment to date is \$450,000.
 - The Civil Reparations Trust Fund balance, as of June 30, 2026, is approximately \$26,000.

LSA Staff Contact: Xavier Leonard (515.725.0509) xavier.leonard@legis.iowa.gov

Doc ID 1609146