
FISCAL UPDATE Article

Fiscal Services Division

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DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATIONS

The Legislative Services Agency (LSA) received the following real property lease notifications from the Department of Administrative Services (DAS) in June 2026:

- The LSA received a real property lease notification from the DAS on June 1, 2026, for a lease between Iowa Northland Regional Council of Governments (INRCOG) and the DAS on behalf of the Department of Inspections, Appeals, and Licensing (DIAL), Office of the State Public Defender. The lease is for approximately 3,600 square feet of office space located in Waterloo and will run from July 1, 2026, through June 30, 2031. The annual cost of the lease is approximately \$45,000. The total cost of the lease is estimated to be approximately \$224,000. The lease will be funded by the DIAL, State Public Defender General Fund appropriation.
- The LSA received a real property lease notification from the DAS on June 4, 2026, for a lease between Central Iowa Self Storage and the DAS on behalf of the Iowa Department of Natural Resources (DNR). The lease is for approximately 2,700 square feet of office space located in Ankeny and will run from July 1, 2026, through June 30, 2031. For the lease term from July 1, 2026, through June 30, 2029, the annual cost of the lease will be approximately \$29,000. For the lease term from July 1, 2029, through June 30, 2031, the annual cost of the lease will be approximately \$32,000. The total cost of the lease is estimated to be approximately \$152,000. The lease will be funded by the DNR's Water Quality Monitoring appropriation from the Environment First Fund.
- The LSA received a real property lease notification from the DAS on June 4, 2026, for a lease between Windmill Hill, L.C., and the DAS on behalf of Iowa Workforce Development (IWD). The lease is for approximately 26,000 square feet of office space located in Davenport and will run from August 1, 2026, through July 31, 2031. For the lease term from August 1, 2026, through July 31, 2028, the annual cost of the lease will be approximately \$380,000. For the lease term from August 1, 2028, through July 31, 2031, the annual cost of the lease will be approximately \$393,000. The total cost of the lease is estimated to be approximately \$1.9 million. The lease will be funded by a mix of State and federal funds.
- The LSA received a real property lease notification from the DAS on June 16, 2026, for a lease between Stone Creek Partners and the DAS on behalf of the Iowa Department of Revenue (IDR). The lease is for approximately 4,800 square feet of office space located in Mason City and will run from July 1, 2026, through June 30, 2031. The annual cost of the lease will be approximately \$73,000. The total cost of the lease is estimated to be approximately \$365,000. The lease will be funded by the Lottery Fund.
- The LSA received a real property lease notification from the DAS on June 16, 2026, for a lease between 1395 Stamy Road, LLC, and the DAS on behalf of the IDR. The lease is for approximately 4,800 square feet of office space located in Cedar Rapids and will run from July 1, 2026, through June 30, 2031. The annual cost of the lease will be approximately \$94,000. The total cost of the lease is estimated to be approximately \$468,000. The lease will be funded by the Lottery Fund.
- The LSA received a real property lease renewal notification from the DAS on June 18, 2026, for a lease between MDM Equity — 2011, LLC, and the DAS on behalf of the Iowa Department of Health and Human Services (HHS), Child Support Services. The lease is for approximately 4,500 square feet of office space located in Ankeny and will run from July 1, 2026, through June 30, 2031. For the lease term from July 1, 2026, through June 30, 2029, the annual cost of the lease will be approximately \$88,000. For the lease term from July 1, 2029, through June 30, 2031, the annual cost of the lease will be approximately \$94,000. The total cost of the lease is estimated to be

approximately \$451,000. The lease will be funded by the State (34.0%) and a federal program match (66.0%).

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