
FISCAL UPDATE Article

Fiscal Services Division

July 22, 2026



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

IOWA LOTTERY COMMISSION MEETING — JUNE 2026

Meeting. The Iowa Lottery Commission met on June 24, 2026, at the Iowa Lottery headquarters in Clive and via teleconference. The Commission approved the minutes from the March 25, 2026, meeting.

Lottery Division Update. Steve French, Iowa Lottery CFO, reported that Lottery sales through May of fiscal year (FY) 2026 totaled approximately \$431.7 million, a 7.7% increase compared to the same time period in FY 2025. Lottery proceeds totaled approximately \$88.4 million through May of FY 2026. Compared to the year-to-date (YTD) figure from May 31, 2025, InstaPlay games had a sales increase of 11.8%, Powerball had a sales increase of 80.7%, and Mega Millions had a sales decrease of 9.1%.

Quarterly Updates. The Commission received quarterly reports on sales and marketing, external relations, security, and finance. Items of note included the following:

- The Iowa Lottery has new games launching this fall for Iowa State University and University of Iowa football games.
- As of May 31, 2026, the Iowa Lottery YTD sales were \$431.7 million, which is ahead of the FY 2026 budget.

FY 2027 Budget Overview. The FY 2027 Iowa Lottery budget was discussed. Budgeted proceeds are expected to decrease \$2.8 million compared to FY 2026.

Game Rule Approvals. The Commission approved rule changes for the Millionaire for Life game and established rules for several new games.

Election of Officers. The Commission approved Commissioner Dana Wingert as Commission Chair and Matthew Connealy as Commission Vice Chair for FY 2027.

Next Meeting. The next Iowa Lottery Commission meeting is scheduled for Wednesday, September 23, 2026, in Clive.

LSA Staff Contact: Xavier Leonard (515.725.0509) xavier.leonard@legis.iowa.gov

Doc ID 1608994