
FISCAL UPDATE Article

Fiscal Services Division

June 1, 2026



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Des Moines, Iowa 50319

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MUNICIPAL FIRE AND POLICE RETIREMENT SYSTEM OF IOWA BOARD MEETING — MAY 2026

Meeting. The Municipal Fire and Police Retirement System of Iowa (MFPRSI) Board met on Thursday, May 14, 2026. The Board took the following actions:

- Approved the consent agenda items, including the minutes from the April 9, 2026, meeting.
- Denied Sioux City's appeal related to an accidental disability pension.
- Approved the Iowa Code chapter [411](#) compliance requirements policy.

Presentations. The Board received a presentation from Doug Oest, managing partner with Marquette, as well as investment manager presentations from the following firms:

- Mondrian Investment Partners Limited
- JP Morgan Asset Management

Director's Report. Dan Cassady, Executive Director, provided the Board with a brief status report on the FY 2026 budget. Expenses for FY 2026 show that the MFPRSI is currently under budget for the year. Director Cassady also discussed the compliance requirements policy, which was approved by the Board.

Deputy Director's Report. BriAnna Nystrom, Deputy Director, provided the Board with a brief status report on the FY 2026 goals of implementing the 411 Attraction and Retention Working Group, establishing a governance policy, and investment manager re-underwriting.

Legal Matters. The Board received an update from the Board's legal counsel, BrownWinick.

Educational Meeting Attendance. Deputy Director Nystrom discussed trustee educational meeting attendance with the Board. A member of the Board discussed an educational conference that they recently attended.

More Information. Additional information is available on the MFPRSI website at www.mfprsi.org.

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