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## FISCAL UPDATE Article

Fiscal Services Division

April 6, 2026



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### DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATIONS

The Legislative Services Agency (LSA) received the following real property lease notifications from the Department of Administrative Services (DAS) in March 2026:

- The LSA received a real property lease notification from the DAS on March 3, 2026, for a lease between K&M Management, LLC, and the DAS on behalf of the Department of Corrections (DOC), Eighth Judicial District. The lease is for approximately 3,800 square feet of office space located in Ottumwa and will run from April 1, 2026, through March 31, 2031. For the lease term from April 1, 2026, through March 31, 2029, the annual cost of the lease is estimated to be \$36,000. For the lease term from April 1, 2029, through March 31, 2031, the annual cost of the lease is estimated to be \$38,000. The total cost of the lease is estimated to be approximately \$184,000. The lease will be funded by the DOC's Community-Based Corrections (District 8) General Fund appropriation.
- The LSA received a real property lease notification from the DAS on March 12, 2026, for a lease between Karey and Todd Bishop and the DAS on behalf of the Department of Health and Human Services (HHS), Child Support Services. The lease is for approximately 4,200 square feet of office space located in Indianola and will run from April 1, 2026, through March 31, 2031. For the lease term from April 1, 2026, through March 31, 2028, the annual cost of the lease will be approximately \$69,000. For the lease term from April 1, 2028, through March 31, 2031, the annual cost of the lease will be approximately \$74,000. The total cost of the lease is estimated to be approximately \$360,000. The lease funding will be split between the State (34.0%) and a federal (66.0%) program match.
- The LSA received a real property lease notification from the DAS on March 23, 2026, for a lease between Iowa QRM, LLC, and the DAS on behalf of the DOC, Eighth Judicial District. The lease is for approximately 1,600 square feet of office space located in Centerville and will run from April 1, 2026, through March 31, 2031. For the lease term from April 1, 2026, through March 31, 2029, the annual cost of the lease will be approximately \$10,000. For the lease term from April 1, 2029, through March 31, 2031, the annual cost of the lease will be approximately \$11,000. The total cost of the lease is estimated to be approximately \$51,000. The lease will be funded by the DOC, Community-Based Corrections (District 8) General Fund appropriation.
- The LSA received a real property lease notification from the DAS on March 24, 2026, for a lease between PB&J Holdings, LLC, and the DAS on behalf of Iowa Workforce Development (IWD), Vocational Rehabilitation Services. The lease is for approximately 1,300 square feet of office space located in Atlantic and will run from June 1, 2026, through May 31, 2031. For the lease term from June 1, 2026, through May 31, 2029, the annual cost of the lease will be approximately \$14,300. For the lease term from June 1, 2029, through May 31, 2031, the annual cost of the lease will be approximately \$14,500. The total cost of the lease is estimated to be approximately \$72,000. The lease will be funded by a mix of federal and State funding.

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