
FISCAL UPDATE Article

Fiscal Services Division

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DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATIONS

The Legislative Services Agency (LSA) received the following real property lease notifications from the Department of Administrative Services (DAS) in February 2026:

- The LSA received a real property lease notification from the DAS on February 17, 2026, for a lease renewal between Jack and Susan Tank and the DAS on behalf of Iowa Workforce Development (IWD). The lease is for approximately 3,200 square feet of office space located in Iowa City and will run from August 1, 2026, through July 31, 2027. The total cost of the lease is estimated to be approximately \$55,000. The lease will be funded with a mixture of federal and State funding.
- The LSA received a real property lease notification from the DAS on February 17, 2026, for a lease between Jack and Susan Tank and the DAS on behalf of IWD, Iowa Vocational Rehabilitation Services. The lease is for approximately 3,300 square feet of office space located in Iowa City and will run from August 1, 2026, through July 31, 2027. The total cost of the lease is estimated to be approximately \$56,000. The lease will be funded with a mixture of federal and State funding.
- The LSA received a real property lease notification from the DAS on February 18, 2026, for a lease between TK Industries and the DAS on behalf of the Department of Corrections (DOC), Eighth Judicial District. The lease is for approximately 6,600 square feet of office space located in Burlington and will run from April 1, 2026, through March 31, 2031. The annual cost of the lease will be approximately \$30,000. The total cost of the lease is estimated to be approximately \$150,000. The lease will be funded by the DOC's Community-Based Corrections (District 8) General Fund appropriation.
- The LSA received a real property lease notification from the DAS on February 24, 2026, for a lease between Lederman Brothers Property Management Company, LLC, and the DAS on behalf of the DOC, Eighth Judicial District. The lease is for approximately 2,500 square feet of office space located in Oskaloosa and will run from May 1, 2026, through April 30, 2031. The annual cost of the lease is approximately \$22,000. The total cost of the lease is estimated to be approximately \$108,000. The lease will be funded by the DOC's Community-Based Corrections (District 8) General Fund appropriation.
- The LSA received a real property lease notification from the DAS on February 25, 2026, for a lease between the Grow Fairfield Economic Development Association, Inc., and the DAS on behalf of the DOC, Eighth Judicial District. The lease is for approximately 4,700 square feet of office space located in Fairfield and will run from May 1, 2026, through April 30, 2031. The annual cost of the lease is approximately \$46,000. The total cost of the lease is estimated to be approximately \$228,000. The lease will be funded by the DOC's Community-Based Corrections (District 8) General Fund appropriation.

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