
FISCAL UPDATE Article

Fiscal Services Division

November 4, 2025



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

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PEACE OFFICERS' RETIREMENT, ACCIDENT, AND DISABILITY SYSTEM BOARD MEETING — OCTOBER 2025

Meeting. The Peace Officers' Retirement, Accident, and Disability System (PORS) Board met on October 27, 2025, at the Oran Pape State Office Building in Des Moines. The Board approved the minutes from the September 15, 2025, meeting. The Board took the following actions:

- Approved two applications for service retirement.
- Approved one application for survivor benefits.
- Approved the annual renewal of the National Conference on Public Employee Retirement Systems (NCPERS) membership.

PORS Information Technology (IT) Modernization Update. Director Jim Wittenwyler provided the Board with an update regarding updating the PORS's IT. The System is working with the Department of Management (DOM) Division of Information Technology (DoIT) to determine if the PORS can use the same technology that the Iowa Public Employees' Retirement System (IPERS) will be using.

Public Retirement Systems Committee Meeting. The Board was informed of the upcoming Public Retirement Systems Committee meeting on December 9, 2025. The Committee meets on odd-numbered years.

PORS Actuarial Valuation Report. The PORS's actuary, CavMac, presented the FY 2025 Actuarial Valuation Report. As of July 1, 2025, the PORS funded ratio is 78.70%. In FY 2025, the actuarial value of investment returns was 6.9%, and the market value of investment returns was 10.4%.

Open Forum. The Board was informed that an accidental disability application was received in early October. Additionally, the Board was informed that a new retirement benefit officer would begin soon.

Next Meeting. The next meeting of the PORS Board will be on November 17, 2025, at 2:00 p.m. in the first-floor public conference room in the Oran Pape State Office Building.

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