

FISCAL UPDATE Article

Fiscal Services Division

November 24, 2025



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

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FY 2027 DEPARTMENT REQUESTS — ECONOMIC DEVELOPMENT APPROPRIATIONS SUBCOMMITTEE

Fiscal Year 2027 General Fund Department Requests. Departments are requesting a total of \$40.2 million from the General Fund for FY 2027. This is a decrease of \$171,000 compared to estimated FY 2026.

General Fund Appropriation Totals					
	Actual FY 2025	Estimated FY 2026	Dept Request FY 2027	Dept Req v. Est. FY 2026	Percent Change
Economic Development Authority	\$ 18,915,292	\$ 18,485,413	\$ 18,485,413	\$ 0	0.0%
Iowa Finance Authority	1,423,000	1,423,000	1,423,000	0	0.0%
Workforce Development	16,070,398	16,070,398	15,899,047	-171,351	-1.1%
Board of Regents	4,358,316	4,358,316	4,358,316	0	0.0%
Total Economic Development	\$ 40,767,006	\$ 40,337,127	\$ 40,165,776	\$ -171,351	-0.4%

Iowa Workforce Development (IWD). The IWD is requesting a decrease of \$171,000 from the General Fund compared to estimated FY 2026 for the following purposes:

- A decrease of \$85,000 to move the Independent Living Program to the Department of Health and Human Services (HHS).
- A decrease of \$87,000 to move Independent Living Center Grants to the HHS.

FY 2027 Other Funds Department Requests. Departments are requesting a total of \$34.4 million from Other Funds for FY 2027. This is no change compared to estimated FY 2026.

Other Funds Appropriation Totals					
	Actual FY 2025	Estimated FY 2026	Dept Request FY 2027	Dept Req v. Est. FY 2026	Percent Change
Economic Development Authority	\$ 14,416,675	\$ 14,416,675	\$ 14,416,675	\$ 0	0.0%
Workforce Development	10,849,409	10,874,409	10,874,409	0	0.0%
Board of Regents	9,100,000	9,100,000	9,100,000	0	0.0%
Total Economic Development	\$ 34,366,084	\$ 34,391,084	\$ 34,391,084	\$ 0	0.0%

Additional Notes. Additional information can be found on the LSA website as follows:

- [Appropriations Tracking](#)
- [Department Webpages](#)
- [Budget Unit Briefs](#)

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Doc ID 1544048