
FISCAL UPDATE Article

Fiscal Services Division

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FEDERAL CORONAVIRUS FUNDS SUMMARY

Overview. As of September 5, 2025, the State of Iowa has been awarded a total of \$11.471 billion in [federal funds](#) related to the COVID-19 pandemic. These funds were awarded to the following areas:

- Directly to State departments.
- The Iowa Coronavirus Relief Fund (ICRF).
- The Iowa Coronavirus State and Local Fiscal Recovery Fund (SLFRF).
- The Coronavirus Capitals Fund.

Directly to Departments. Funds awarded directly to State departments have been used for a variety of programs and have totaled \$8.256 billion. The State has expended \$7.554 billion, and \$702.5 million has not been expended.

The programs that have received funding operate under separate rules and regulations, including the date at which the programs end. Some programs have ended and returned any remaining awarded funds, other programs have an approaching end date, and some programs allow awarded funds to remain available until expended.

Iowa Coronavirus Relief Fund. The ICRF received a total of \$1.253 billion, of which \$1.250 billion was from federal support and \$2.6 million was from interest earnings. The State has expended \$1.250 billion, of which \$1.247 billion has been spent on programs and \$3.2 million has been returned to the federal government. There is a balance of \$2.5 million remaining.

Unspent federal funds were required to be returned to the federal government on September 30, 2022. The State is allowed to retain interest earnings for administrative expenses.

Iowa Coronavirus State and Local Fiscal Recovery Fund. The SLFRF received a total of \$1.810 billion, of which \$1.703 billion was from federal support and \$107.1 million was from interest earnings. The State has expended \$1.285 billion. There is a balance of \$524.3 million remaining.

Unspent federal funds will be returned to the federal government on December 31, 2026. The State is allowed to retain interest earnings and there are currently no federal restrictions on how the interest is spent.

Coronavirus Capitals Fund. The Coronavirus Capitals Fund was awarded \$152.2 million. The State has received \$36.6 million in federal funding and has expended \$36.8 million. Additional receipts are expected in the future. Funds in the Coronavirus Capitals Fund have been allocated for broadband expansion.

Unspent federal funds will be returned to the federal government on December 31, 2026; however, the U.S. Department of the Treasury is permitted to grant extensions.

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