
FISCAL UPDATE Article

Fiscal Services Division

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IOWA COLLEGE STUDENT AID COMMISSION MEETING — JULY 2025

The College Student Aid Commission met in Des Moines on Friday, July 25, 2025. The full agenda can be found on the Commission's [website](#).

Executive Director and Bureau Chief's Report. The Commission received updates from Iowa Department of Education Director McKenzie Snow and Iowa College Aid Bureau Chief David Ford on the following topics:

- Staffing updates.
- Announced awards totaling \$258,000 to five communities in Iowa to fund Local College and Career Access Networks.
- Progress of the comprehensive review of graduation requirements and curriculum reviews as required by 2024 Iowa Acts, [House File 2545](#) (Iowa Educational Standards, Review Act). The final report can be found on the department's [website](#).

Administrative Rules. The Governor signed [Executive Order No. 10](#) on January 11, 2023, ordering State Executive Branch agencies to perform a comprehensive review of existing administrative rules. Agencies must review rules or chapters and either rescind or rescind and readopt them.

Todd Brown, Division Administrator of the Financial Aid Program Administration, presented two recommendations, and the Commission adopted the following changes:

- Rescind [283 IAC 22](#), "Iowa Minority Grants for Economic Success (IMAGES)."
- Rescind [283 IAC 33](#), "Chiropractic Loan Forgiveness Program."

Commissioner Updates. The Board approved the following FY 2026 committees and members as outlined in the agenda:

- Executive Committee.
- Program Oversight Committee.
- Administrative Rules and Legislative Action Committee.

Acquisition Updates. The Commission was provided updates on Morningside University's acquisition of St. Luke's College — UnityPoint Health. This two-step process will include Morningside acquiring St. Luke's assets in fall 2025 and the United States Department of Education approving the transaction in 2026.

Legislative Report — Postsecondary Attainment Institute FY 2026. Bureau Chief Ford provided an operations and finance update from the Institute.

Financial Reports. Bureau Chief Ford also provided an update on the Strategic Reserve Fund reconciliation. The Fund had a balance of approximately \$20.9 million as of June 30, 2025, compared to a balance of approximately \$22.7 million on July 1, 2024.

Next Meeting. The next meeting of the Commission is scheduled for September 5, 2025.

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