
FISCAL UPDATE Article

Fiscal Services Division

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Des Moines, Iowa 50319

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DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATIONS

The Legislative Services Agency (LSA) received the following real property lease notifications from the Department of Administrative Services (DAS) in June 2025:

- The LSA received a real property lease notification from the DAS on June 10, 2025, for a lease between Jack and Susan Tank and the DAS on behalf of Iowa Vocational Rehabilitation Services, a division of Iowa Workforce Development (IWD). The lease is for approximately 3,200 square feet of office space located in Iowa City and will run from August 1, 2025, through July 31, 2026. The total cost of the lease is estimated to be approximately \$55,000. The lease will be paid for by a mixture of federal and State funds.
- The LSA received a real property lease notification from the DAS on June 10, 2025, for a lease between Jack and Susan Tank and the DAS on behalf of Iowa Vocational Rehabilitation Services, a division of IWD. The lease is for approximately 3,300 square feet of office space located in Iowa City and will run from August 1, 2025, through July 31, 2026. The total cost of the lease is estimated to be approximately \$56,000. The lease will be funded with a mixture of federal and State funds.
- The LSA received a real property lease renewal notification from the DAS on June 12, 2025, for a lease between Hubbell Realty Company and the DAS on behalf of the Iowa Department of Revenue (IDR). The lease is for approximately 12,800 square feet of storage space located in Des Moines and will run from August 1, 2025, through July 31, 2027. The annual cost of the lease is approximately \$142,000. The total cost of the lease is estimated to be approximately \$285,000. The lease will be funded by the IDR General Fund appropriation.
- The LSA received a real property lease notification from the DAS on June 12, 2025, for a lease between Country Crossings, LLP, and the DAS on behalf of the Department of Natural Resources. The lease is for approximately 5,500 square feet of office space located in Atlantic and will run from July 1, 2025, through June 30, 2030. The total cost of the lease is estimated to be approximately \$296,000. The lease will be funded by multiple State and federal funds based on the percentage of full-time equivalent employees per program stationed at the field office.
- The LSA received a real property lease notification from the DAS on June 17, 2025, for a lease between Kirkwood Community College and the DAS on behalf of IWD. The lease is for approximately 20,000 square feet of office space located in Cedar Rapids and will run from August 1, 2025, through July 31, 2030. The annual cost of the lease is approximately \$265,000. There will also be a one-time cost of approximately \$201,000 for tenant improvements. The total cost of the lease is estimated to be approximately \$1.5 million. The lease will be funded with a mixture of State and federal funds.
- The LSA received a real property lease notification from the DAS on June 19, 2025, for a lease between Blu Sky Properties, LLC, and the DAS on behalf of the Department of Health and Human Services, Targeted Case Management. The lease is for approximately 2,500 square feet of office space located in Davenport and will run from October 1, 2025, through September 30, 2028. The annual cost of the lease is approximately \$34,000. The total cost of the lease is estimated to be approximately \$101,000. The lease will be funded by Medicaid and case management service billings.

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