
FISCAL UPDATE Article

Fiscal Services Division

July 2, 2025



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IOWA LOTTERY COMMISSION MEETING — JUNE 2025

Meeting. The Iowa Lottery Commission met on June 24, 2025, at the Iowa Lottery headquarters in Clive and via teleconference.

Chief Executive Officer (CEO) Update. Matt Strawn, Iowa Lottery CEO, reported that Lottery sales through May of fiscal year (FY) 2025 totaled approximately \$401.0 million, a 12.2% decrease compared to the same time period in FY 2024, indicating that sales are expected to fall short of the five-year average by 2.3%. Lottery proceeds totaled approximately \$81.1 million through May of FY 2025. Compared to the year-to-date (YTD) figure from May 31, 2024, InstaPlay games had a sales increase of 11.6%, while Powerball had a sales decrease of 52.7% and Mega Millions had a sales decrease of 30.9%.

Quarterly Updates. The Board received sales and marketing, external relations, security, and financial quarterly reports. Items of note included the following:

- The Iowa Lottery social media following is growing.
- As of May 31, 2025, the Iowa Lottery year-to-date sales were \$401.0 million, which is ahead of the FY 2025 budget.

FY 2026 Budget Overview. The FY 2026 Iowa Lottery budget was discussed. Total resources increased by \$300,000 compared to the FY 2025 spending plan, and total expenses and change in net assets increased by \$305,000 compared to the FY 2025 spending plan.

Administrative Rules Update. The Board discussed administrative rulemaking changes, including the modernization initiatives to add lottery and alcohol matters into the Iowa Department of Revenue's (IDR's) IMPACT and GovConnectIowa systems. The Board approved the administrative rulemaking changes.

Election of Officers. The Board approved Commissioner Katie New as Board Chair and Josh Cook as Board Vice Chair for FY 2026.

Other Business. The Board congratulated and thanked Mary Neubauer on 25 years of service and wished her well in her upcoming retirement.

Next Meeting. The next Iowa Lottery Board meeting is scheduled for Monday, September 29, 2025, in Clive.

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