

FISCAL UPDATE Article

Fiscal Services Division

June 19, 2025



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

ROAD USE TAX FUND RECEIPTS AND JUNE DISTRIBUTIONS

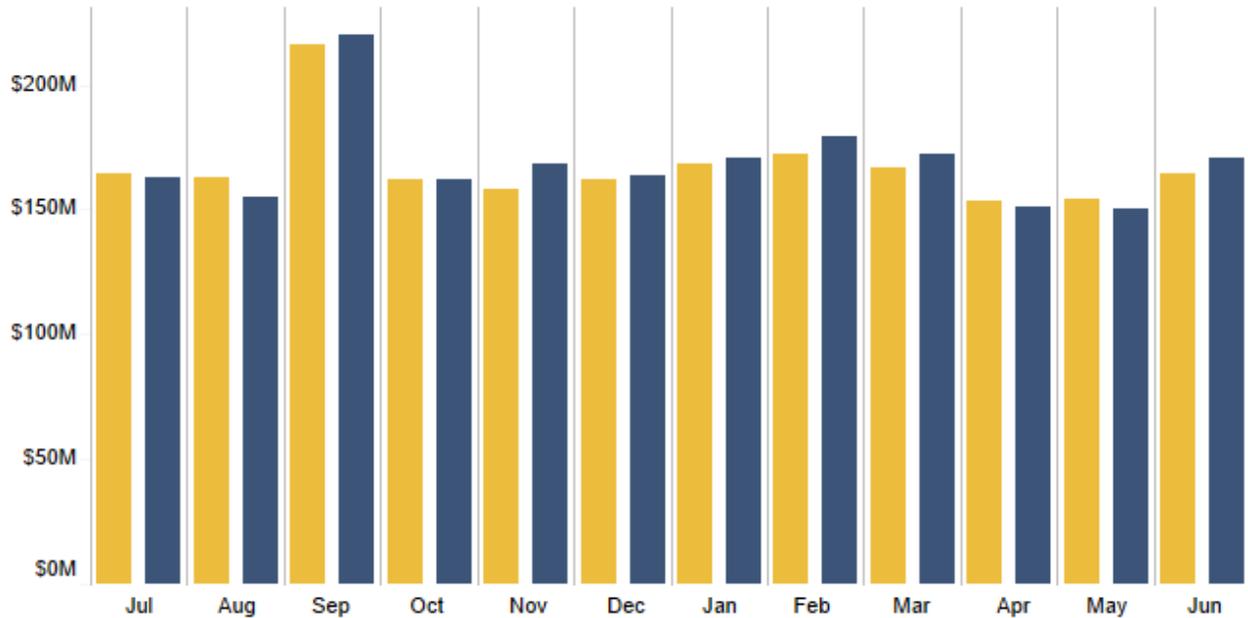
Revenue. This document tracks June distributions from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month from revenues deposited in the RUTF through the end of May 2025. Year-to-date distributions increased by \$18.9 million, or 0.9%, for FY 2025 compared to FY 2024.¹

\$2,006.5M
FY 2024 Total RUTF
Distributions Through
June

The figure below displays distributions from the RUTF by month for FY 2024 and FY 2025. Distributions for June 2025 are \$6.2 million higher than June 2024 distributions.

\$2,025.4M
FY 2025 Total RUTF
Distributions Through
June

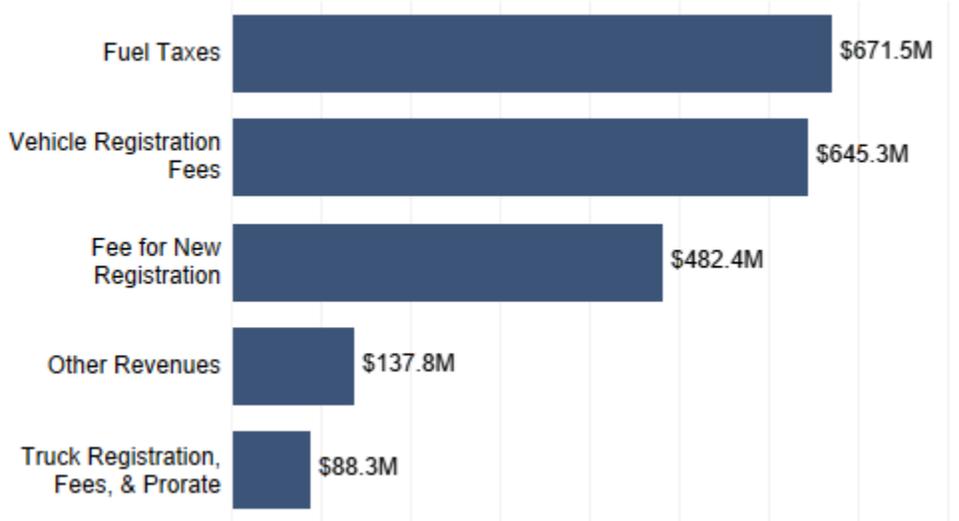
Road Use Tax Fund and TIME-21 Fund Distributions by Month
FY 2024 vs FY 2025



¹ "Fiscal year" refers to cash deposits between July 1 and June 30 without regard to accrual adjustments.

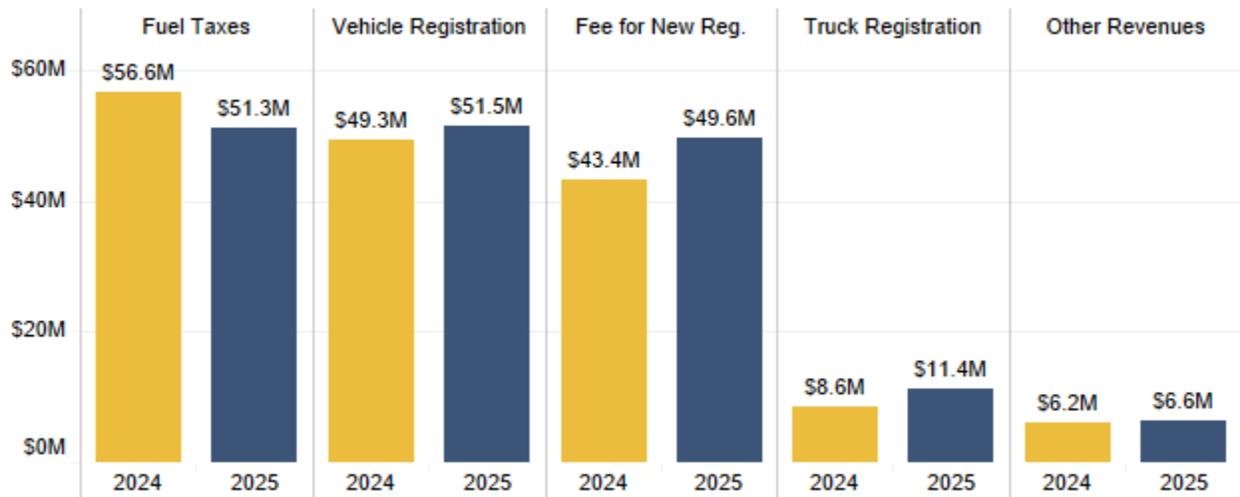
The majority of funding allocated to the RUTF is provided through fuel taxes, annual vehicle registration fees, and new vehicle registration fees. These three revenue sources have provided 88.9% of all revenue in the RUTF through May 31, 2025. Fiscal year 2025 revenues by type are displayed below.

Road Use Tax Fund Distributions by Revenue Source — FY 2025



The figure below displays revenue sources distributed in June 2025 compared to June 2024. Compared to June 2024, fuel taxes decreased by \$5.3 million, revenue from vehicle registrations increased by \$2.2 million, fees for new vehicle registrations increased by \$6.3 million, fees for truck registrations increased by \$2.8 million, and other revenues increased by \$308,000.

**June Distributions by Revenue Source
FY 2024 vs FY 2025**



Note: Year-over-year difference may not match the narrative description due to rounding.

Distributions. Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations.

In June 2025, the Treasurer of State distributed \$170.4 million to allocations and appropriations. This distribution included \$12.0 million to statutory allocations and appropriations, \$4.4 million to annual appropriations, and \$153.9 million to road funds. Additional information on distributions from the RUTF is available on the Legislature's [website](#).

RUTF June Distributions

Off-the-Top Distributions		
	FY 2024	FY 2025
TIME-21	\$0	\$0
Statutory Distribution	\$11,441,807	\$12,047,539
Appropriations	\$4,314,801	\$4,413,892
Other Adjustment	\$0	\$0
Final RUTF Distributions		
Primary Road Fund	\$70,492,356	\$73,112,561
Secondary Road Fund - Counties	\$36,359,215	\$37,710,689
Farm-to-Market Road Fund	\$11,872,397	\$12,313,694
Street Construction Fund - Cities	\$29,680,992	\$30,784,236
Grand Total	\$164,161,568	\$170,382,611

LSA Staff Contact: Garry Martin (515.281.4611) garry.martin@legis.iowa.gov

Doc ID 1540265