

FISCAL UPDATE Article

Fiscal Services Division

May 9, 2025



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ROAD USE TAX FUND RECEIPTS AND MAY DISTRIBUTIONS

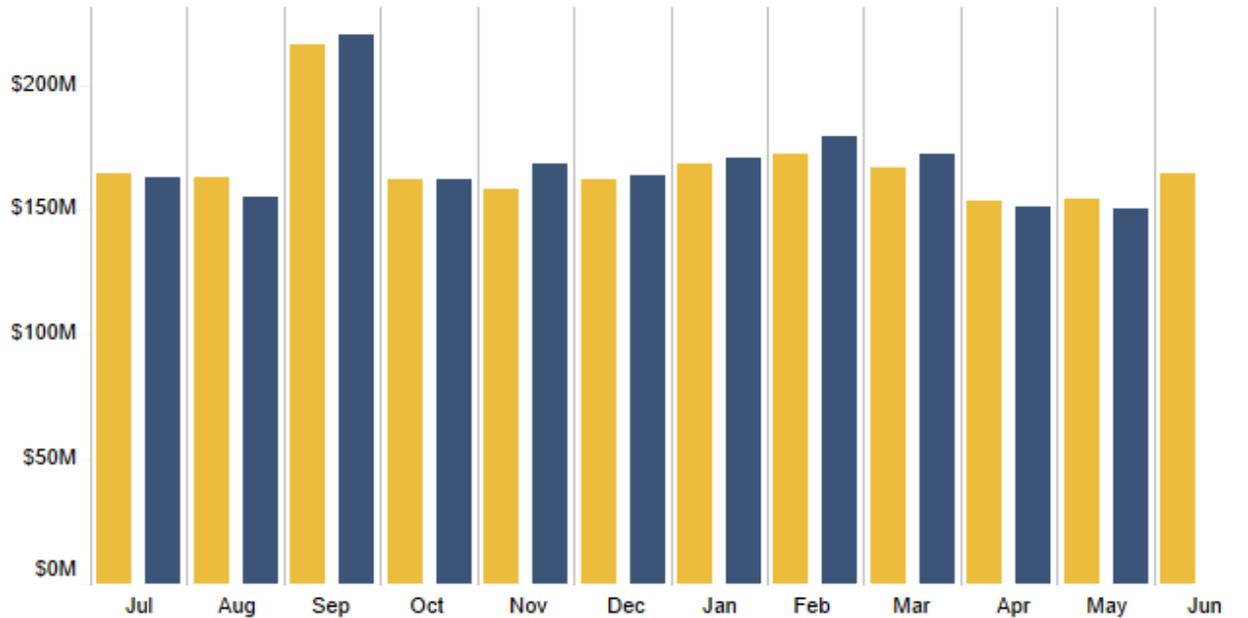
Revenue. This document tracks May distributions from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month from revenues deposited in the RUTF through the end of April 2025. Year-to-date distributions increased by \$12.7 million, or 0.7%, for FY 2025 compared to FY 2024.¹

\$1,842.3M
FY 2024 Total RUTF
Distributions Through May

The figure below displays distributions from the RUTF by month for FY 2024 and FY 2025. Distributions for May 2025 are \$4.3 million lower than May 2024 distributions.

\$1,855.0M
FY 2025 Total RUTF
Distributions Through May

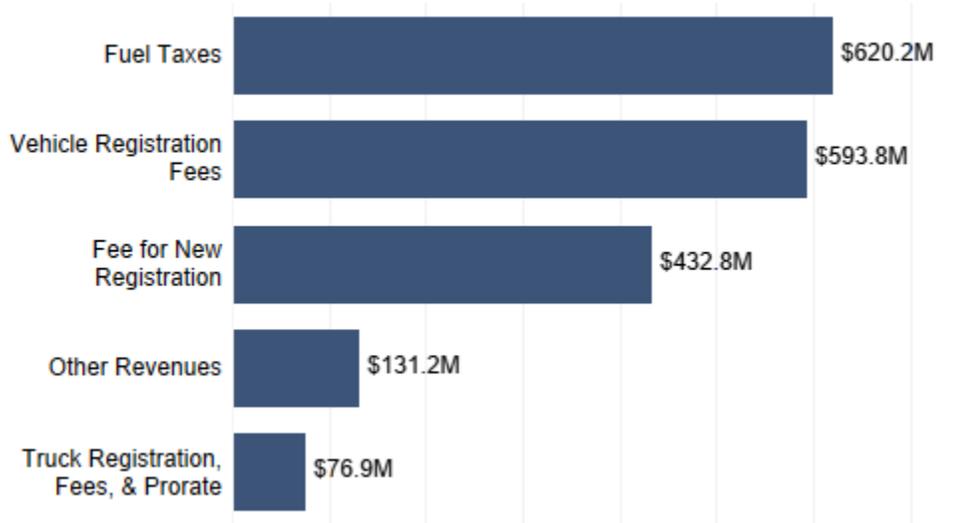
Road Use Tax Fund and TIME-21 Fund Distributions by Month
FY 2024 vs FY 2025



¹ "Fiscal year" refers to cash deposits between July 1 and June 30 without regard to accrual adjustments.

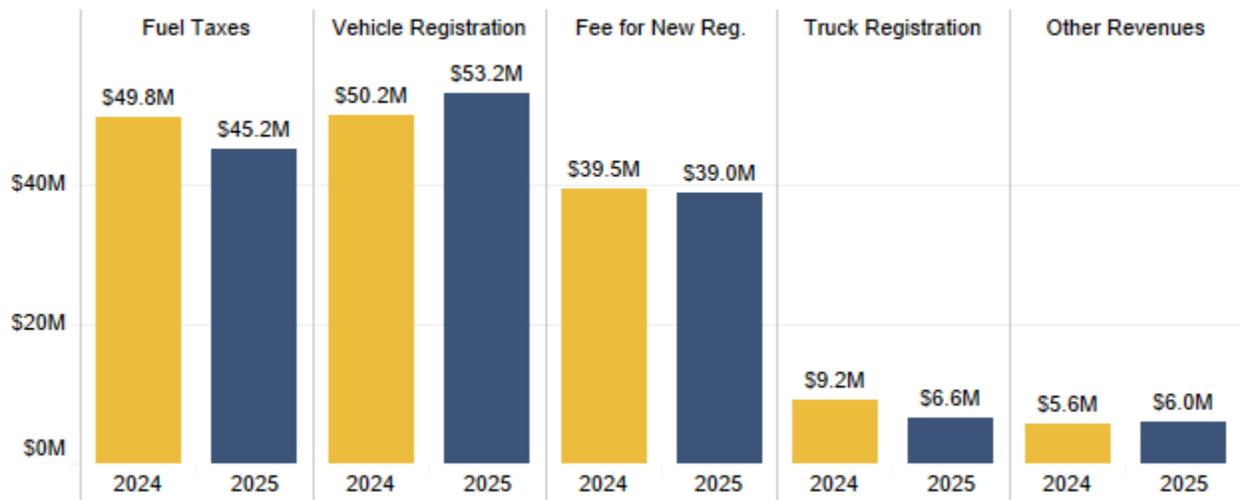
The majority of funding allocated to the RUTF is provided through fuel taxes, annual vehicle registration fees, and new vehicle registration fees. These three revenue sources have provided 88.7% of all revenue in the RUTF through April 30, 2025. Fiscal year 2025 revenues by type are displayed below.

Road Use Tax Fund Distributions by Revenue Source — FY 2025



The figure below displays revenue sources distributed in May 2025 compared to May 2024. Compared to May 2024, fuel taxes decreased by \$4.6 million, revenue from vehicle registrations increased by \$3.0 million, fees for new vehicle registrations decreased by approximately \$492,000, fees for truck registrations decreased by \$2.6 million, and other revenues increased by \$432,000.

**May Distributions by Revenue Source
FY 2024 vs FY 2025**



Note: Year-over-year difference may not match the narrative description due to rounding.

Distributions. Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations.

In May 2025, the Treasurer of State distributed \$150.1 million to allocations and appropriations. This distribution included \$9.9 million for statutory allocations and appropriations, \$4.4 million to annual appropriations, and \$135.8 million to road funds. Additional information on distributions from the RUTF is available [here](#).

RUTF May Distributions

Off-the-Top Distributions

	FY 2024	FY 2025
TIME-21	\$55,767,383	\$48,054,083
Statutory Distribution	\$9,973,040	\$9,855,265
Appropriations	\$4,314,801	\$4,413,892
Other Adjustment	\$0	\$0

Final RUTF Distributions

Primary Road Fund	\$40,026,873	\$41,678,451
Secondary Road Fund - Counties	\$20,645,440	\$21,497,306
Farm-to-Market Road Fund	\$6,741,368	\$7,019,529
Street Construction Fund - Cities	\$16,853,420	\$17,548,822
Grand Total	\$154,322,325	\$150,067,348

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