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## FISCAL UPDATE Article

Fiscal Services Division

May 13, 2025



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Des Moines, Iowa 50319

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### DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATIONS

The Legislative Services Agency (LSA) received the following real property lease notifications from the Department of Administrative Services (DAS) in April 2025:

- The LSA received a real property lease renewal notification from the DAS on April 4, 2025, for a lease between the Marion County Board of Supervisors and the DAS on behalf of the Department of Corrections (DOC), Fifth Judicial District. The lease is for approximately 2,100 square feet of office space located in Knoxville and will run from July 1, 2025, through June 30, 2028. The annual cost of the lease is approximately \$18,000. The total cost of the lease is estimated to be approximately \$54,000. The lease will be funded by client fees.
- The LSA received a real property lease renewal notification from the DAS on April 7, 2025, for a lease between MLK River Park, LLC, and the DAS on behalf of the Iowa Workforce Development (IWD), Division of Disability Determination Services. The lease is for approximately 11,100 square feet of office space located in Des Moines and will run from August 1, 2025, through July 31, 2032. For the lease term from August 1, 2025, through July 31, 2029, the annual cost of the lease is approximately \$180,000. For the lease term from August 1, 2029, through July 31, 2032, the annual cost of the lease is approximately \$186,000. The tenant will pay one-time improvement costs of approximately \$237,000. The total cost of the lease is estimated to be approximately \$1.5 million, and will be paid with federal funding.
- The LSA received a real property lease notification from the DAS on April 8, 2025, for a lease between Northeast Iowa Community College and the DAS on behalf of the IWD. The lease is for approximately 7,200 square feet of office space located in Dubuque and will run from December 1, 2025, through November 30, 2026. The total cost of the lease is estimated to be approximately \$76,000. The lease funding is a mixture of federal and State funds.
- The LSA received a new real property lease notification from the DAS on April 24, 2025, for a lease between the Omni Center, LLC, and the DAS on behalf of the DOC, Fourth Judicial District. The lease is for approximately 4,500 square feet of office space located in Council Bluffs and will run from September 1, 2025, through August 31, 2027. The annual cost of the lease is approximately \$46,000. The total cost of the lease is estimated to be approximately \$91,000. The lease will be funded by the DOC, Community-Based Corrections District 4 General Fund appropriation.
- The LSA received a real property lease notification from the DAS on April 28, 2025, for a lease between Calvin Lee Properties, LLC, and the DAS on behalf of the Department of Health and Human Services (HHS), Targeted Case Management. The lease is for approximately 1,000 square feet of office space located in Marshalltown and will run from August 1, 2025, through July 31, 2030. The annual cost of the lease is approximately \$18,000. The total cost of the lease is estimated to be approximately \$92,000. The lease will be funded by Medicaid billings for case management services.
- The LSA received a real property lease notification from the DAS on April 30, 2025, for a lease between Yuan Partnership, LLC, and the DAS on behalf of HHS, Targeted Case Management. The lease is for approximately 2,000 square feet of office space located in Dubuque and runs from July 1, 2025, through June 30, 2028. The annual cost of the lease is approximately \$22,000. The total cost of the lease is estimated to be approximately \$65,000. The lease will be funded with Medicaid billings for case management services.

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