
FISCAL UPDATE Article

Fiscal Services Division

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DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATIONS

The Legislative Services Agency (LSA) received one real property lease renewal notification from the Department of Administrative Services (DAS) in March 2025 for a lease between Chad Wellhausen and the DAS on behalf of Iowa Vocational Rehabilitation Services, a division of Iowa Workforce Development. The lease is for approximately 1,200 square feet of office space located in Clarinda and will run from May 1, 2025, through April 30, 2030. For the lease term from May 1, 2025, through April 30, 2028, the annual cost of the lease is approximately \$16,000. For the lease term from May 1, 2028, through April 30, 2030, the annual cost of the lease is approximately \$17,000. The total cost of the lease is estimated to be approximately \$82,000. The lease funding is a mixture of federal and State funds.

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