
FISCAL UPDATE Article

Fiscal Services Division

January 30, 2025



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Des Moines, Iowa 50319

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COLLEGE STUDENT AID COMMISSION MEETING — JANUARY 2025

The Commission met in Des Moines on Friday, January 10, 2025. The full agenda can be found on the Commission's [website](#).

Executive Director and Bureau Chief's Report. The Commission received updates from Iowa Department of Education Director McKenzie Snow, and Iowa College Aid Bureau Chief David Ford on the following topics:

- Deadlines for the [Iowa National Guard Service Scholarship](#), filing deadlines for the fall semester for colleges and universities, and awards issued for the [Teach Iowa Scholar Program](#).
- Proposals for the second round of FAFSA completion grant funding.
- Status update on the migration to a new postsecondary applications system, in collaboration with Tyler Technologies, known as Engagement Builder.
- Increased AmeriCorps grant funding.
- Lessons learned from the November 2024 [Midwestern Higher Education Compact](#).
- Staffing.

Administrative Rules. The Governor signed [Executive Order No. 10](#) on January 11, 2023, ordering State Executive Branch agencies to perform a comprehensive review of existing administrative rules. Agencies must review rules or chapters and either rescind or rescind and readopt them.

Division Administrator of the Financial Aid Program Administration Todd Brown presented seven recommendations, and the Commission adopted the following changes:

- Rescind [283 IAC 25](#), "Rural Iowa Advanced Registered Nurse Practitioner and Physician Assistant Loan Repayment Program"
- Rescind [283 IAC 32](#), "Chiropractic Graduate Student Forgivable Loan Program"
- Rescind [283 IAC 35](#), "Iowa Teacher Shortage Loan Forgiveness Program"
- Rescind [283 IAC 36](#), "Governor Terry E. Branstad Iowa State Fair Scholarship Program"
- Rescind [283 IAC 24](#), "Rural Iowa Primary Care Loan Repayment Program," and adopt new Chapter 24, "Rural Iowa Primary Care Loan Repayment Program" in lieu thereof.
- Rescind [283 IAC 27](#), "Rural Veterinarian Loan Repayment Program," and adopt new Chapter 27, "Rural Iowa Veterinarian Loan Repayment Program" in lieu thereof.
- Rescind [283 IAC 31](#), "Mental Health Professional Loan Repayment Program," and adopt new Chapter 31, "Mental Health Professional Loan Repayment Program" in lieu thereof.

Legislative Report — Postsecondary Attainment Institute FY 2024. Bureau Chief Ford provided an operations and finance [update](#) from the Institute.

Financial Reports. Bureau Chief Ford also provided an update on the Strategic Reserve Fund reconciliation. The Fund had a balance of approximately \$22.7 million as of July 1, 2024, and a balance of approximately \$21.7 million on November 30, 2024.

Next Meeting. The next meeting of the Commission has not been scheduled but will be posted to the Commission's [website](#).

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