

FISCAL UPDATE Article

Fiscal Services Division

January 21, 2025



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ROAD USE TAX FUND RECEIPTS AND JANUARY DISTRIBUTIONS

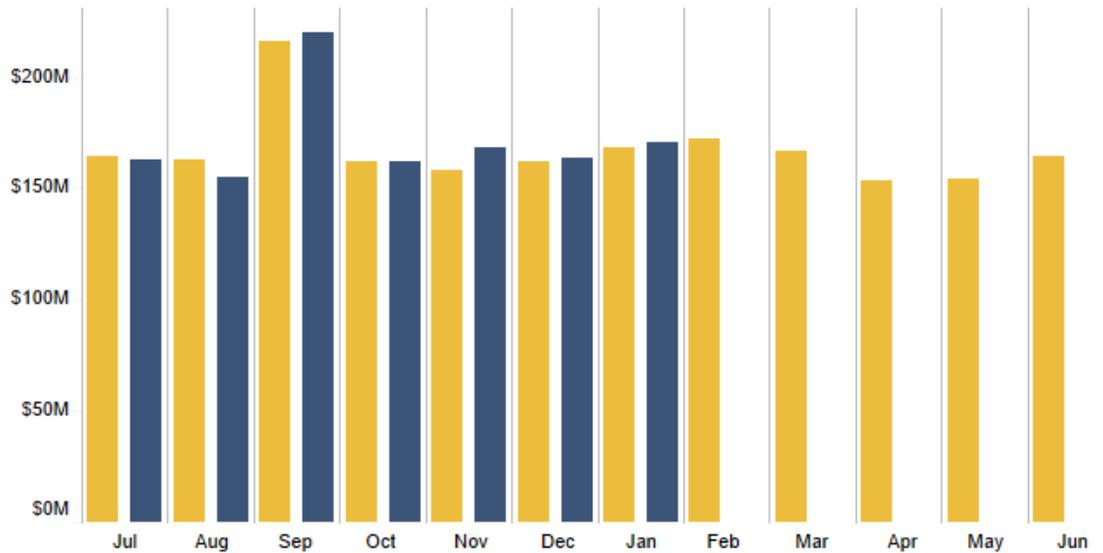
Revenue. This document tracks December distributions from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month from revenues deposited in the RUTF through the end of December 2024. Year-to-date distributions increased by \$7.1 million, or 0.6%, for FY 2025 compared to FY 2024.¹

The figure below displays distributions from the RUTF by month for FY 2024 and FY 2025. Distributions for January 2025 are \$2.4 million higher than January 2024 distributions.

\$1,195.1M
FY 2024 Total RUTF
Distributions Through
January

\$1,202.1M
FY 2025 Total RUTF
Distributions Through
January

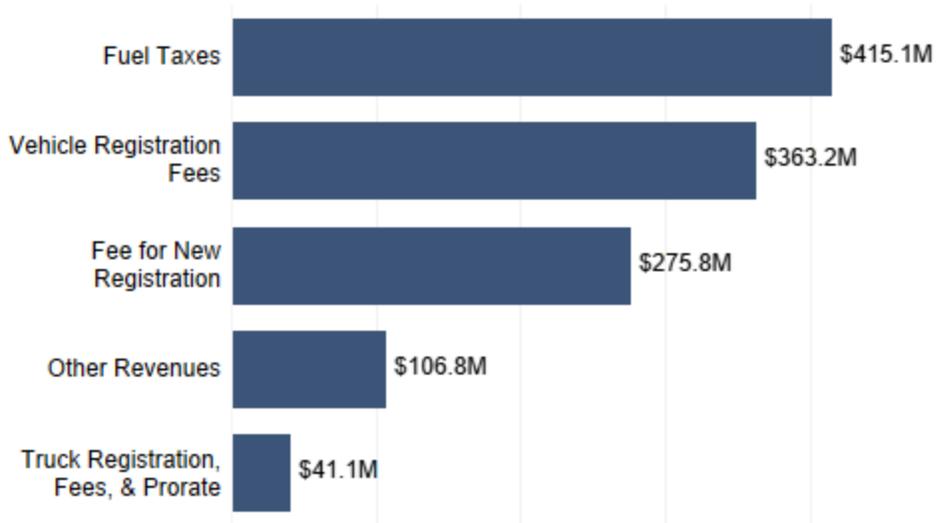
Road Use Tax Fund and TIME-21 Fund Distributions by Month
FY 2024 vs FY 2025



¹ "Fiscal year" refers to cash deposits between July 1 and June 30 without regard to accrual adjustments.

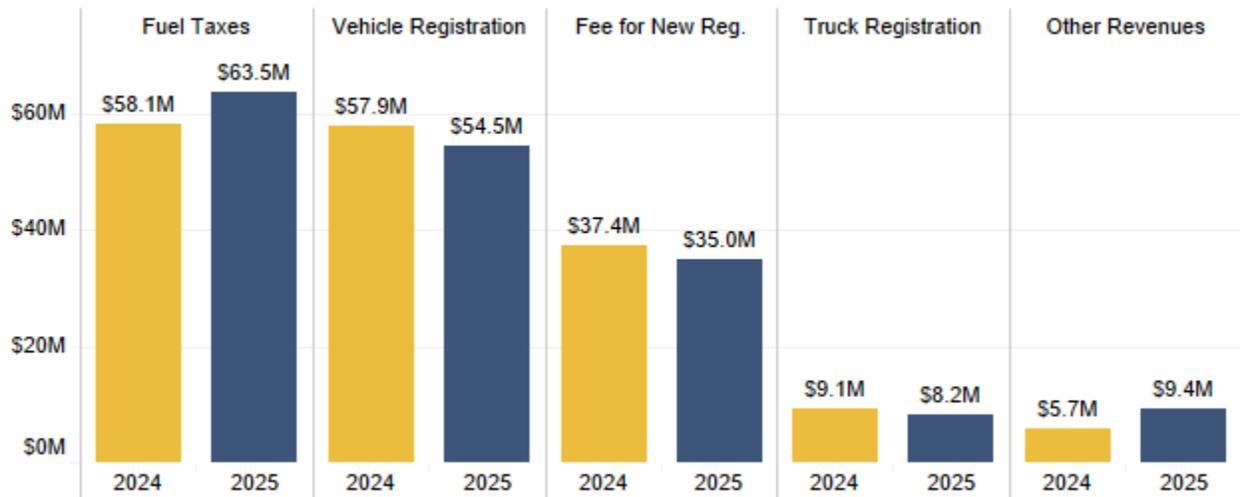
The majority of funding allocated to the RUTF is provided through fuel taxes, annual vehicle registration fees, and new vehicle registration fees. These three revenue sources have provided 87.7% of all revenue in the RUTF through December 31, 2024. Fiscal year 2025 revenues by type are displayed below.

Road Use Tax Fund Distributions by Revenue Source — FY 2025



The figure below displays revenue sources distributed in January 2025 compared to January 2024. Compared to January 2024, fuel taxes increased by \$5.4 million, revenue from vehicle registrations decreased by \$3.5 million, fees for new vehicle registrations decreased by approximately \$2.4 million, fees for truck registrations decreased by \$900,000, and other revenues increased by \$3.7 million.

January Distributions by Revenue Source
FY 2024 vs FY 2025



Note: Year-over-year difference may not match the narrative description due to rounding.

Distributions. Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations.

In January 2025, the Treasurer of State distributed \$170.6 million to allocations and appropriations. This distribution included \$12.7 million to statutory allocations and appropriations, \$6.1 million to annual appropriations, and \$151.8 million to road funds. Additional information on distributions from the RUTF is available [here](#).

RUTF Distributions Year-to-Date Comparison

Off-the-Top Distributions		
	FY 2024	FY 2025
TIME-21	\$2,181,328	\$1,986,154
Statutory Distribution	\$10,978,851	\$12,737,531
Appropriations	\$7,064,861	\$6,123,616
Other Adjustment	\$0	\$0
Final RUTF Distributions		
Primary Road Fund	\$70,311,651	\$71,149,837
Secondary Road Fund - Counties	\$36,266,010	\$36,698,337
Farm-to-Market Road Fund	\$11,841,962	\$11,983,130
Street Construction Fund - Cities	\$29,604,906	\$29,957,826
Grand Total	\$168,249,569	\$170,636,431

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