
FISCAL UPDATE Article

Fiscal Services Division

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DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATIONS

The Legislative Services Agency (LSA) received the following real property lease notifications from the Department of Administrative Services (DAS) in November 2024:

- The LSA received a real property lease notification from the DAS on November 14, 2024, for a lease between EF Investments, LLC, and the DAS on behalf of the Department of Inspections, Appeals, and Licensing (DIAL), Office of the State Public Defender. The lease is for approximately 4,000 square feet of office space located in Nevada, Iowa, and will run from December 1, 2024, through November 30, 2029. The annual cost of the lease is approximately \$49,000. The total cost of the lease is estimated to be approximately \$244,000. The lease will be funded by the State Public Defender General Fund appropriation.
- The LSA received a real property lease notification from the DAS on November 22, 2024, for a lease between Blanchard Properties, LLC, and the DAS on behalf of the Iowa Department of Natural Resources (DNR). The lease is for approximately 4,400 square feet of office space inside a parking stall/storage room located in Mason City and will run from January 1, 2025, through December 31, 2029. The annual cost of the lease is approximately \$48,000. The total cost of the lease is estimated to be \$240,000. The lease funding will be from multiple State and federal funds that are based on the percentage of full-time equivalent (FTE) employees per program that are stationed at the field office.

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