

# FISCAL UPDATE Article

Fiscal Services Division

October 24, 2024



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## ROAD USE TAX FUND RECEIPTS AND OCTOBER DISTRIBUTIONS

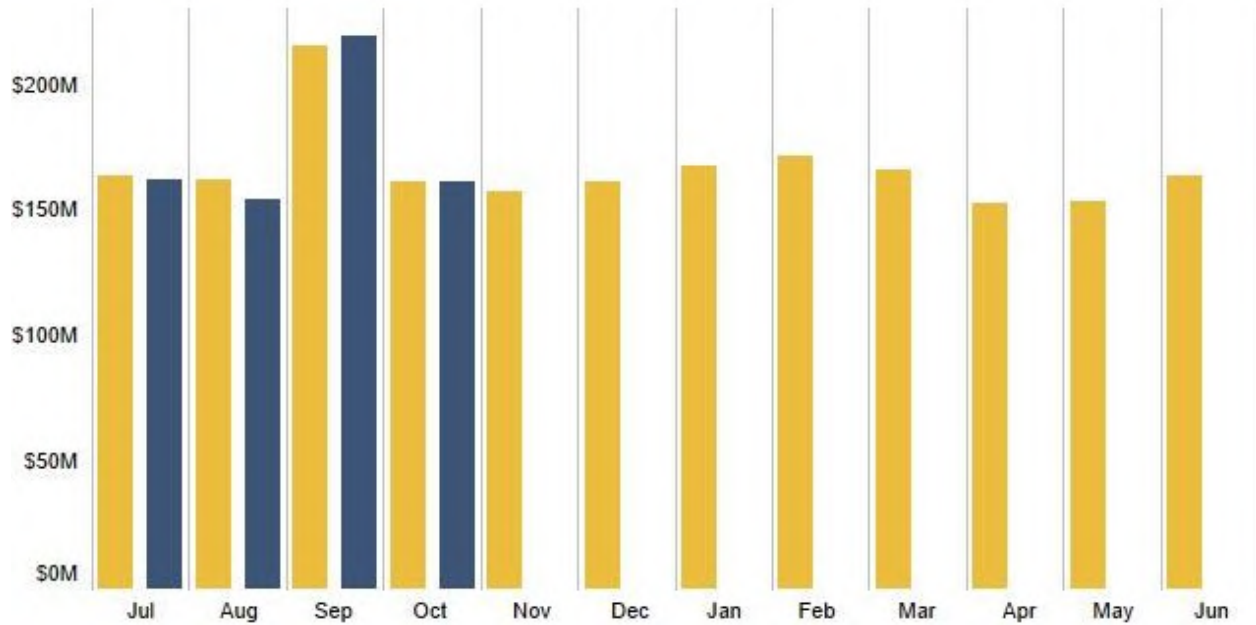
**Revenue.** This document tracks October distributions from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month from revenues deposited in the RUTF through the end of September 2024. Year-to-date distributions decreased by \$6.8 million, or 1.0%, for FY 2025 compared to FY 2024.<sup>1</sup>

The chart below displays distributions from the RUTF by month for FY 2024 and FY 2025. Distributions for October 2024 are \$207,000 less than October 2023 distributions.

**\$706.5M**  
FY 2024 Total RUTF  
Distributions Through  
October

**\$699.7M**  
FY 2025 Total RUTF  
Distributions Through  
October

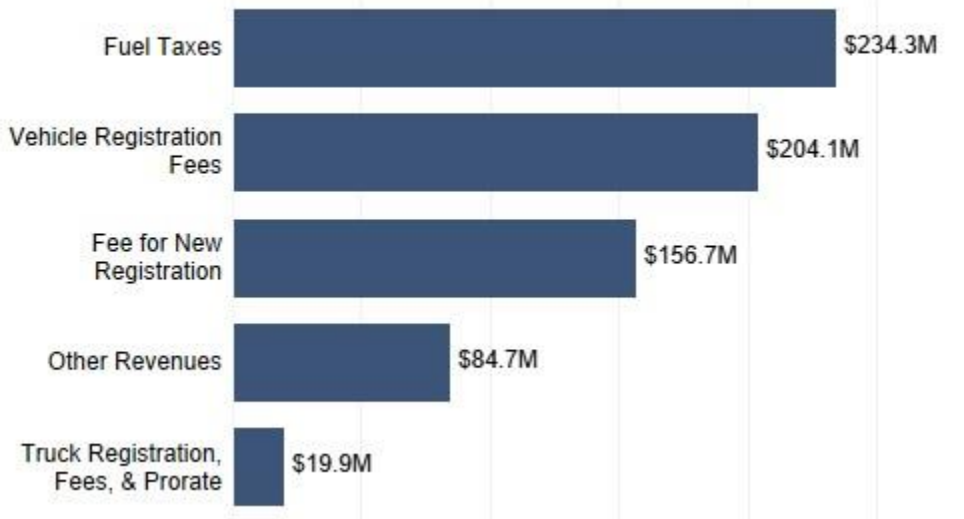
Road Use Tax Fund and TIME-21 Fund Distributions by Month  
FY 2024 vs FY 2025



<sup>1</sup> "Fiscal year" refers to cash deposits between July 1 and June 30 without regard to accrual adjustments.

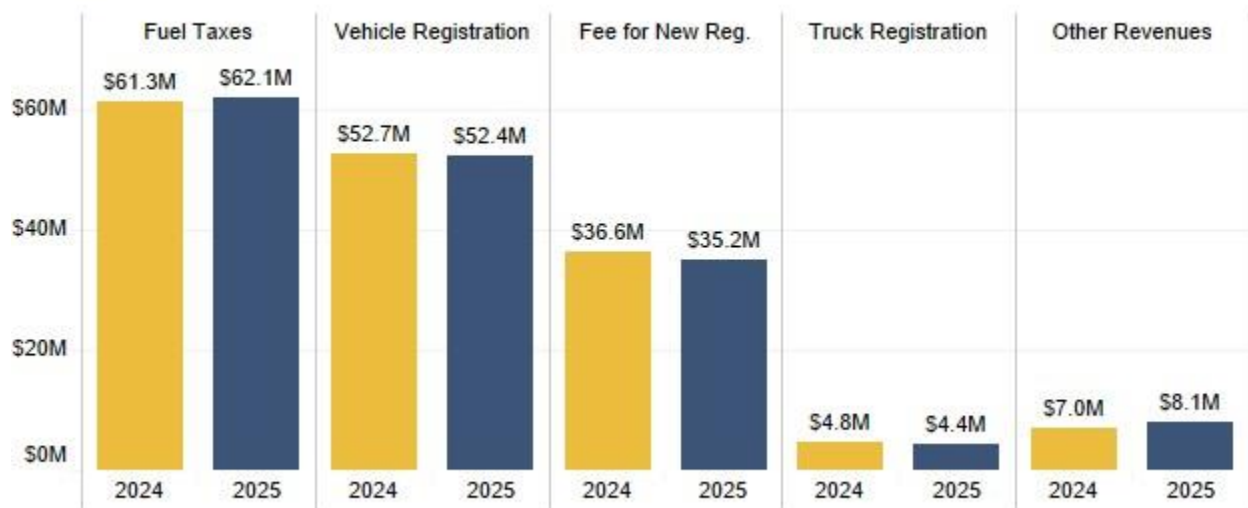
The majority of funding allocated to the RUTF is provided through fuel taxes, annual vehicle registration fees, and new vehicle registration fees. These three revenue sources provided 85.1% of all revenue in the RUTF through September 30, 2024. Fiscal year 2025 revenues by type are displayed below.

Road Use Tax Fund Distributions by Revenue Source — FY 2025



The chart below displays revenue sources distributed in October 2024 compared to October 2023. Compared to October 2023, fuel taxes increased by approximately \$721,000, revenue from vehicle registrations decreased by approximately \$296,000, fees for new vehicle registrations decreased by approximately \$1.4 million, fees for truck registrations decreased by approximately \$377,000, and other revenues increased by approximately \$1.1 million.

October Distributions by Revenue Source  
FY 2024 vs FY 2025



Note: Year-over-year difference may not match the narrative description due to rounding.

**Distributions.** Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations.

In October 2024, the Treasurer of State distributed \$162.1 million to allocations and appropriations. This distribution included \$13.1 million for statutory allocations and appropriations, \$6.1 million to annual appropriations, and \$142.9 million to road funds. Additional information on distributions from the RUTF is available [here](#).

#### RUTF October Distributions

##### Off-the-Top Distributions

	FY 2024	FY 2025
TIME-21	\$1,853,301	\$1,815,914
Statutory Distribution	\$11,920,404	\$13,133,666
Appropriations	\$7,064,861	\$6,123,616
Other Adjustment	\$0	\$0

##### Final RUTF Distributions

Primary Road Fund	\$67,215,432	\$67,005,830
Secondary Road Fund - Counties	\$34,669,013	\$34,560,902
Farm-to-Market Road Fund	\$11,320,494	\$11,285,192
Street Construction Fund - Cities	\$28,301,234	\$28,212,981
<b>Grand Total</b>	<b>\$162,344,739</b>	<b>\$162,138,101</b>

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