
FISCAL UPDATE Article

Fiscal Services Division

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DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATIONS

The Legislative Services Agency (LSA) received one real property lease notification from the Department of Administrative Services (DAS) in September 2024, for a lease between Tierney South, LLC, and the DAS on behalf of the Department of Health and Human Services (HHS), Child Support Services. The lease is for approximately 4,500 square feet of office space in Mason City and will run from November 1, 2024, through October 31, 2026. The annual cost of the lease is approximately \$59,000. The total cost of the lease is estimated to be \$117,000. The lease funding will be split between the State (34.0%) and a federal (66.0%) program match.

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