
FISCAL UPDATE Article

Fiscal Services Division

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Ground Floor, State Capitol Building

Des Moines, Iowa 50319

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DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATIONS

The Legislative Services Agency (LSA) received the following real property lease and purchase notifications from the Department of Administrative Services (DAS) in August 2024.

- The LSA received a real property lease renewal notification from the DAS on August 12, 2024, for a lease between Team Ottumwa Properties and the DAS on behalf of the Iowa Department of Transportation (DOT). The lease is for approximately 3,200 square feet of office space located at 2849 North Court Avenue, Suite B, Ottumwa, Iowa, and will run from September 1, 2024, through August 31, 2029. The annual cost of the lease is for approximately \$39,000. The total cost of the lease is estimated to be approximately \$197,000. The lease will be funded by the DOT Transportation Operations appropriation from the Primary Road Fund.
- The LSA received a real property lease notification from the DAS on August 15, 2024, for a lease between T.R. Holdings, L.C., and the DAS on behalf of the Iowa Department of Inspections, Appeals, and Licensing (DIAL), Office of the State Public Defender. The lease is for approximately 6,100 square feet office space located at 302 Brady Street, Davenport, Iowa, and will run from September 1, 2024, through August 31, 2029. The annual cost of the lease is approximately \$73,000. The tenant will also pay a one-time tenant improvement cost of approximately \$13,000. The total cost of the lease is estimated to be approximately \$377,000. The lease will be funded by the State Public Defender General Fund appropriation.
- The LSA received a real property purchase notification from the DAS on August 29, 2024, for a purchase between Airport Commerce Park, L.C., and the DAS. The purchase is for approximately 99,800 square feet of parking lot space with 200 parking spots located at 3401 Southwest 61st Street, Des Moines, Iowa. The estimated cost of the contract is \$625,000. The purchase will be made with one-time federal funding.

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