

FISCAL UPDATE Article

Fiscal Services Division

August 6, 2024



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ROAD USE TAX FUND RECEIPTS AND AUGUST DISTRIBUTIONS

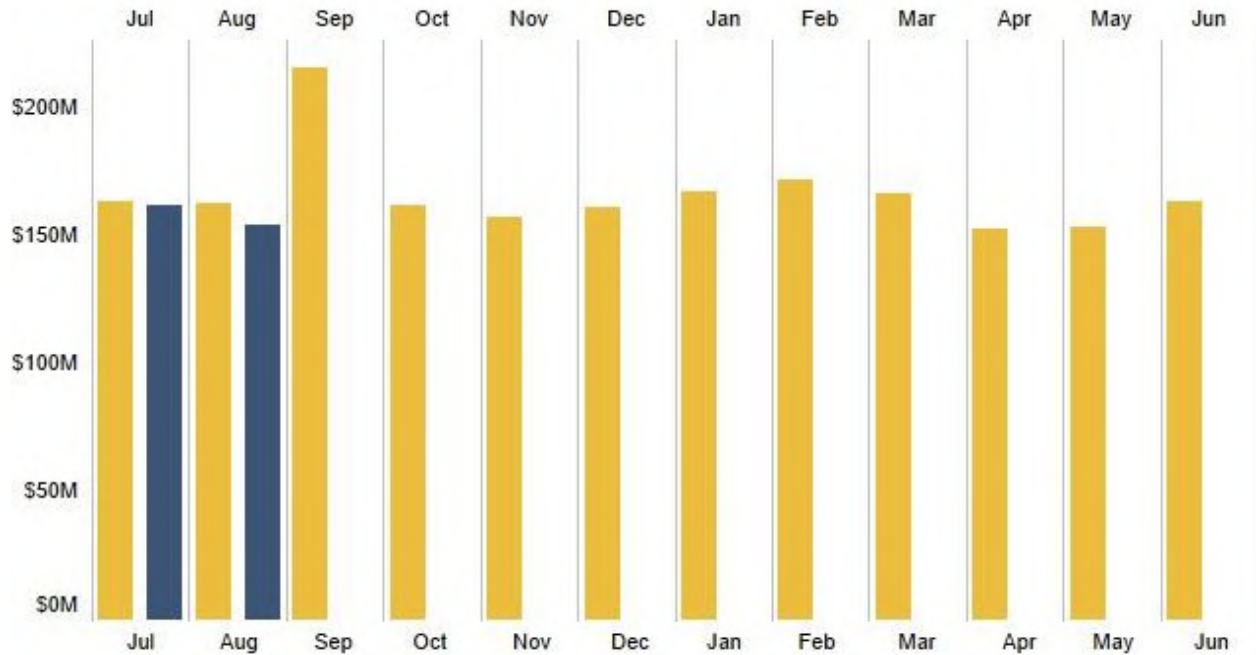
Revenue. This document tracks August distributions from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month from revenues deposited in the RUTF through the end of July 2024. Year-to-date distributions decreased by \$10.1 million, or 3.1%, for FY 2025 compared to FY 2024.¹

The chart below displays distributions from the RUTF by month for FY 2024 and FY 2025. Distributions for August of FY 2025 are \$8.5 million lower than August of FY 2024 distributions.

\$327.6M
FY 2024 Total RUTF
Distributions Through
August

\$317.5M
FY 2025 Total RUTF
Distributions Through
August

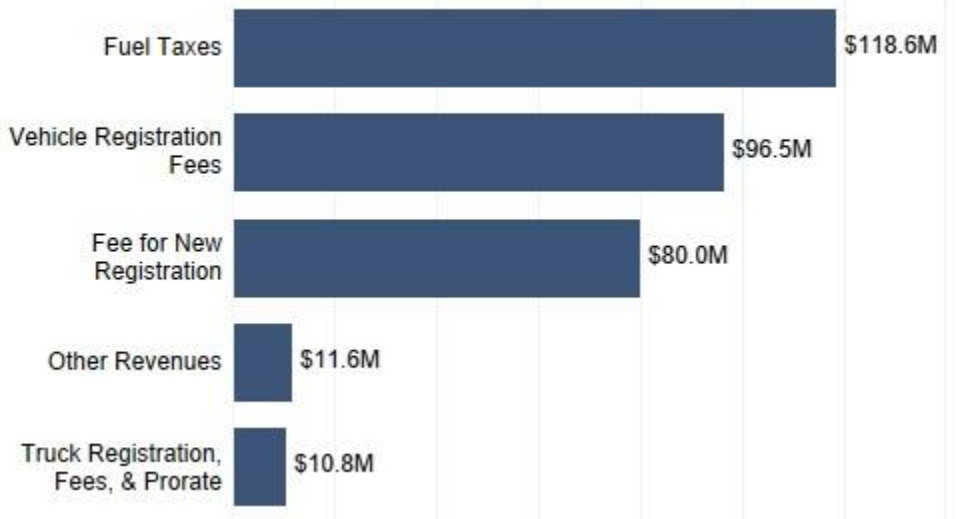
Road Use Tax Fund and TIME-21 Fund Distributions by Month
FY 2024 vs FY 2025



¹ "Fiscal year" refers to cash deposits between July 1 and June 30 without regard to accrual adjustments.

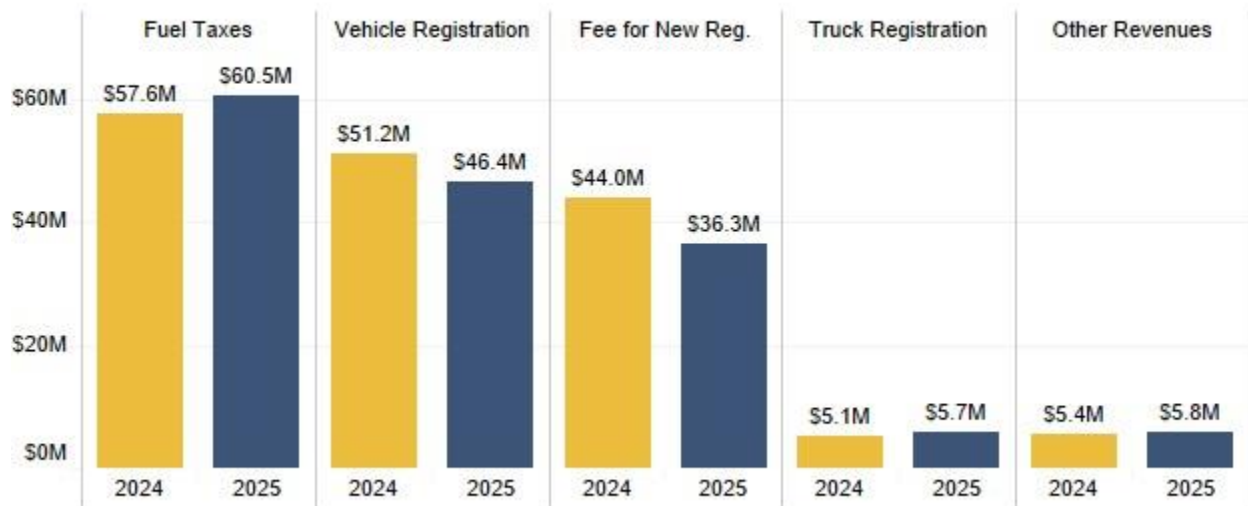
The majority of funding allocated to the RUTF is provided through fuel taxes, annual vehicle registration fees, and new vehicle registration fees. These three revenue sources have provided 92.9% of all revenue in the RUTF through July 31, 2024. Fiscal year 2025 revenues by type are displayed below.

Road Use Tax Fund Distributions by Revenue Source — FY 2025



The chart below displays revenue sources distributed in August of FY 2024 compared to August of FY 2025. Compared to August of FY 2024, fuel taxes increased by approximately \$2.9 million, revenue from vehicle registrations decreased by approximately \$4.8 million, fees for new vehicle registrations decreased by approximately \$7.6 million, fees for truck registrations increased by approximately \$674,000, and other revenues increased by approximately \$321,000.

August Distributions by Revenue Source
FY 2024 vs FY 2025



Note: Year-over-year difference may not match the narrative description due to rounding.

Distributions. Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations.

In August 2024, the Treasurer of State distributed \$154.8 million to allocations and appropriations. This distribution included \$13.6 million for statutory allocations and appropriations, \$4.4 million to annual appropriations, and \$136.8 million to road funds. Additional information on distributions from the RUTF is available in this [***Fiscal Topic***](#).

RUTF August Distributions

Off-the-Top Distributions

	FY 2024	FY 2025
TIME-21	\$1,886,379	\$1,632,633
Statutory Distribution	\$14,055,350	\$13,563,812
Appropriations	\$4,314,801	\$4,413,892
Other Adjustment	\$0	\$0

Final RUTF Distributions

Primary Road Fund	\$67,951,988	\$64,200,684
Secondary Road Fund - Counties	\$35,048,920	\$33,114,037
Farm-to-Market Road Fund	\$11,444,545	\$10,812,747
Street Construction Fund - Cities	\$28,611,363	\$27,031,867
Grand Total	\$163,313,346	\$154,769,672

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