

FISCAL UPDATE Article

Fiscal Services Division

July 3, 2024



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ROAD USE TAX FUND RECEIPTS AND JULY DISTRIBUTIONS

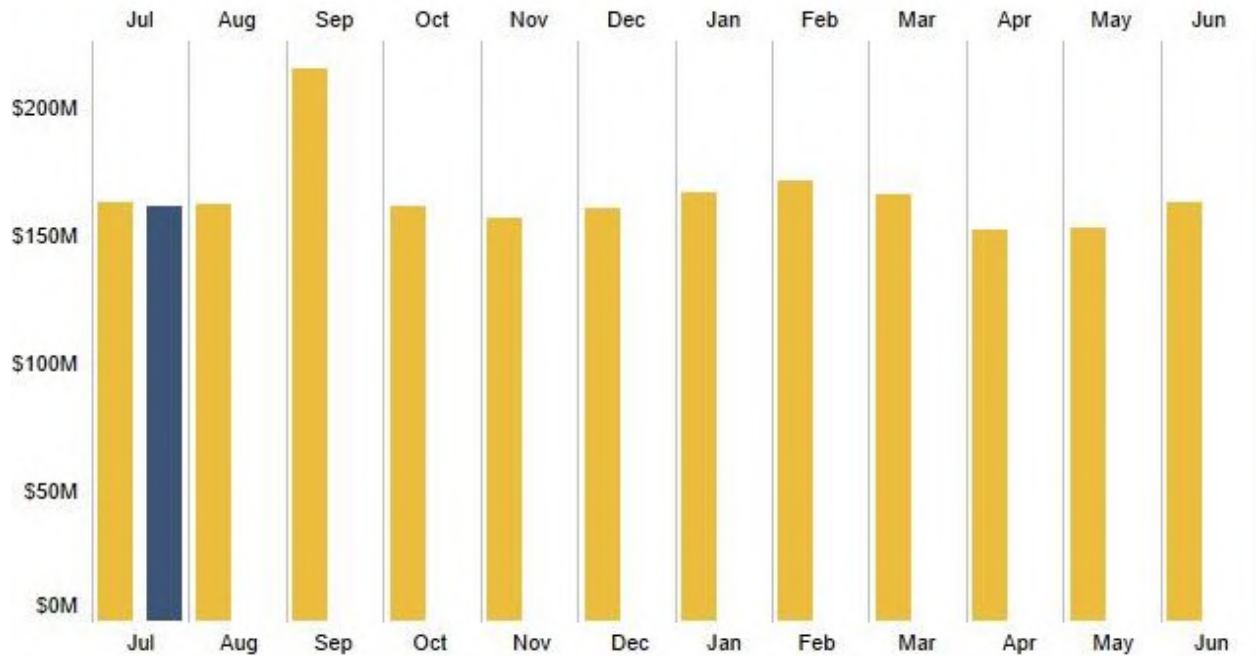
Revenue. This document tracks July distributions from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month from revenues deposited in the RUTF through the end of June 2024. Year-to-date distributions decreased by \$1.6 million, or 1.0%, for FY 2025 compared to FY 2024.¹

The chart below displays distributions from the RUTF by month for FY 2024 and FY 2025. Distributions for July of FY 2025 are \$1.6 million lower than July of FY 2024 distributions.

\$164.3M
FY 2024 Total RUTF
Distributions Through July

\$162.7M
FY 2025 Total RUTF
Distributions Through July

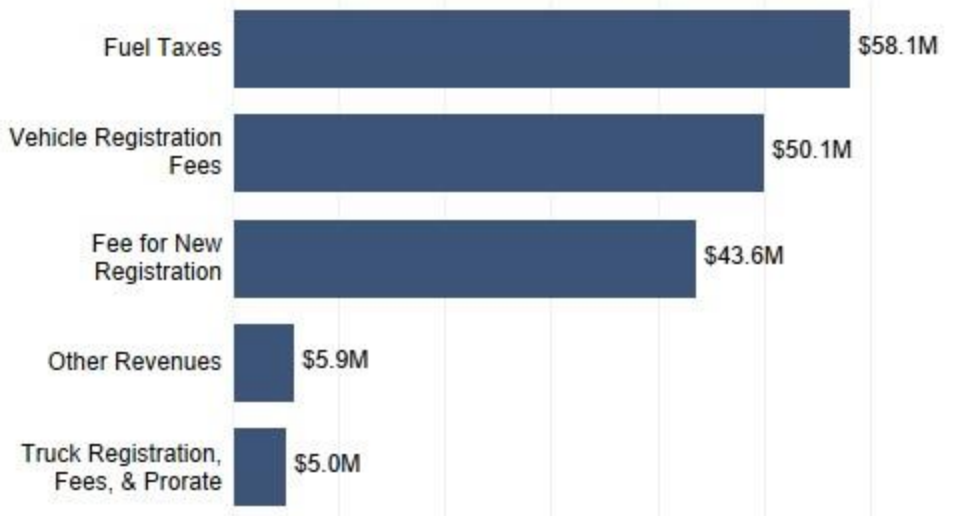
Road Use Tax Fund and TIME-21 Fund Distributions by Month
FY 2024 vs FY 2025



¹ "Fiscal year" refers to cash deposits between July 1 and June 30 without regard to accrual adjustments.

The majority of funding allocated to the RUTF is provided through fuel taxes, annual vehicle registration fees, and new vehicle registration fees. These three revenue sources have provided 93.3% of all revenue in the RUTF through June 30, 2024. Fiscal year 2025 revenues by type are displayed below.

Road Use Tax Fund Distributions by Revenue Source — FY 2025



The chart below displays revenue sources distributed in July of FY 2024 compared to July of FY 2025. Compared to July of FY 2024, fuel taxes increased by approximately \$275,000, revenue from vehicle registrations decreased by approximately \$348,000, fees for new vehicle registrations increased by approximately \$200,000, fees for truck registrations decreased by approximately \$2.0 million, and other revenues increased by approximately \$282,000.

July Distributions by Revenue Source
FY 2024 vs FY 2025



Note: Year-over-year difference may not match the narrative description due to rounding.

Distributions. Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations.

In July 2024, the Treasurer of State distributed \$162.7 million to allocations and appropriations. This distribution included \$11.2 million for statutory allocations and appropriations, \$6.1 million to annual appropriations, and \$145.4 million to road funds. Additional information on distributions from the RUTF is available in this [***Fiscal Topic***](#).

RUTF July Distributions

Off-the-Top Distributions

	FY 2024	FY 2025
TIME-21	\$0	\$0
Statutory Distribution	\$13,073,362	\$11,204,528
Appropriations	\$7,064,861	\$6,123,616
Other Adjustment	\$0	\$0

Final RUTF Distributions

Primary Road Fund	\$68,486,083	\$69,060,638
Secondary Road Fund - Counties	\$35,324,401	\$35,620,750
Farm-to-Market Road Fund	\$11,534,498	\$11,631,265
Street Construction Fund - Cities	\$28,836,245	\$29,078,163
Grand Total	\$164,319,450	\$162,718,960

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