
FISCAL UPDATE Article

Fiscal Services Division

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Ground Floor, State Capitol Building

Des Moines, Iowa 50319

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DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATIONS

The Legislative Services Agency (LSA) received the following real property lease notifications from the Department of Administrative Services (DAS) in June 2024.

- The LSA received a real property lease notification from the DAS on June 4, 2024, for a lease renewal between Westland Mall Realty Holding, LLC, and the DAS on behalf of the Iowa Department of Transportation (DOT). The lease renewal is for approximately 2,400 square feet of office space located at 550 South Gear Avenue, West Burlington, Iowa, and will run from September 1, 2024, through August 31, 2027. The annual cost of the lease will be approximately \$42,000. The total cost of the lease is estimated to be approximately \$126,000. The lease will be funded by the DOT Transportation Operations appropriation from the Primary Road Fund.
- The LSA received a real property lease notification from the DAS on June 4, 2024, for a lease renewal between Omni Center, LLC, and the DAS on behalf of the Iowa Department of Health and Human Services, Child Support Services. The lease is for approximately 3,400 square feet of office space located at the Omni Center Business Park property, 300 West Broadway, Suite 10, Council Bluffs, Iowa, and will run from September 1, 2024, through August 31, 2029. The annual cost of the lease will be approximately \$34,000. The tenant will also pay a one-time tenant improvement cost of approximately \$36,000. The total cost of the lease is estimated to be approximately \$206,000. The funding for the lease will be split between the State (34.0%) and a federal (66.0%) program match.
- The LSA received a real property lease notification from the DAS on June 4, 2024, for a lease renewal between Central Iowa Self Storage and the DAS on behalf of the Iowa Department of Natural Resources (DNR). The lease is for approximately 2,700 square feet of storage space located at 1673 NE 70th Avenue, Ankeny, Iowa, and will run from July 1, 2024, through June 30, 2026. The cost of the lease term from July 1, 2024, to June 30, 2025, will be approximately \$26,000. The cost of the lease term from July 1, 2025, through June 30, 2026, will be approximately \$27,000. The total cost of the lease is estimated to be approximately \$53,000. The lease will be funded by the DNR Water Quality Monitoring appropriation from the Environment First Fund.
- The LSA received a real property lease notification from the DAS on June 11, 2024, for a lease renewal between Upper Explorerland Regional Planning Commission and the DAS on behalf of Iowa Workforce Development (IWD). The lease is for approximately 1,800 square feet of office space located at 325 Washington Street, Decorah, Iowa, and will run from August 1, 2024, through July 31, 2027. The annual costs of the lease will be approximately \$33,000. The total cost of the lease is estimated to be approximately \$99,000. The lease funding is split between State and federal funds.
- The LSA received a real property lease notification from the DAS on June 11, 2024, for a lease renewal between Upper Explorerland Regional Planning Commission and the DAS on behalf of the Iowa Vocational Rehabilitation Services, a division of IWD. The lease is for approximately 1,200 square feet of office space located at 325 Washington Street, Decorah, Iowa, and will run from August 1, 2024, through July 31, 2027. The annual cost of the lease will be approximately \$22,000. The total cost of the lease is estimated to be approximately \$67,000. The lease funding is split between State and federal funds.
- The LSA received a real property lease notification from the DAS on June 12, 2024, for a lease renewal between Hubbell Realty Company and the DAS on behalf of the Iowa Department of Revenue. The lease is for approximately 12,800 square feet of storage space located at 920 Morgan Street, Suite G, Des Moines, Iowa, and will run from August 1, 2024, through July 31, 2025. The total

cost of the lease is estimated to be approximately \$141,000. The lease will be funded from the General Fund.

- The LSA received a real property lease notification from the DAS on June 17, 2024, for a lease renewal between Omni Center, LLC, and the DAS on behalf of the IWD. The lease is for approximately 16,000 square feet of office space located at 300 West Broadway, Suite 13 and Suite 33, Council Bluffs, Iowa, and will run from August 1, 2024, through July 31, 2029. The annual cost of the lease will be approximately \$162,000. The tenant will also pay a one-time tenant improvement fee of approximately \$23,000. The total cost of the lease is estimated to be approximately \$834,000. The lease funding is split between State and federal funds.
- The LSA received a real property lease notification from the DAS on June 17, 2024, for a lease renewal between Northeast Iowa Community College and the DAS on behalf of IWD. The lease is for approximately 7,200 square feet of office space located at 680 Main Street, Dubuque, Iowa, and will run from December 1, 2024, through November 30, 2025. The total cost of the lease is estimated to be approximately \$76,000. The lease funding is split between State and federal funding.
- The LSA received a real property lease notification from the DAS on June 28, 2024, for a lease renewal between William C. Knapp, L.C., and the DAS on behalf of IWD. The lease is for approximately 27,500 square feet of office space located at 200 Army Post Road, Suite 44, Des Moines, Iowa, and will run from December 1, 2024, through November 30, 2027. The annual cost of the lease is approximately \$443,000. The total cost of the lease is estimated to be approximately \$1.3 million. The lease funding is split between State and federal funding.

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