

# FISCAL UPDATE Article

Fiscal Services Division

June 7, 2024



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## ROAD USE TAX FUND RECEIPTS AND JUNE DISTRIBUTIONS

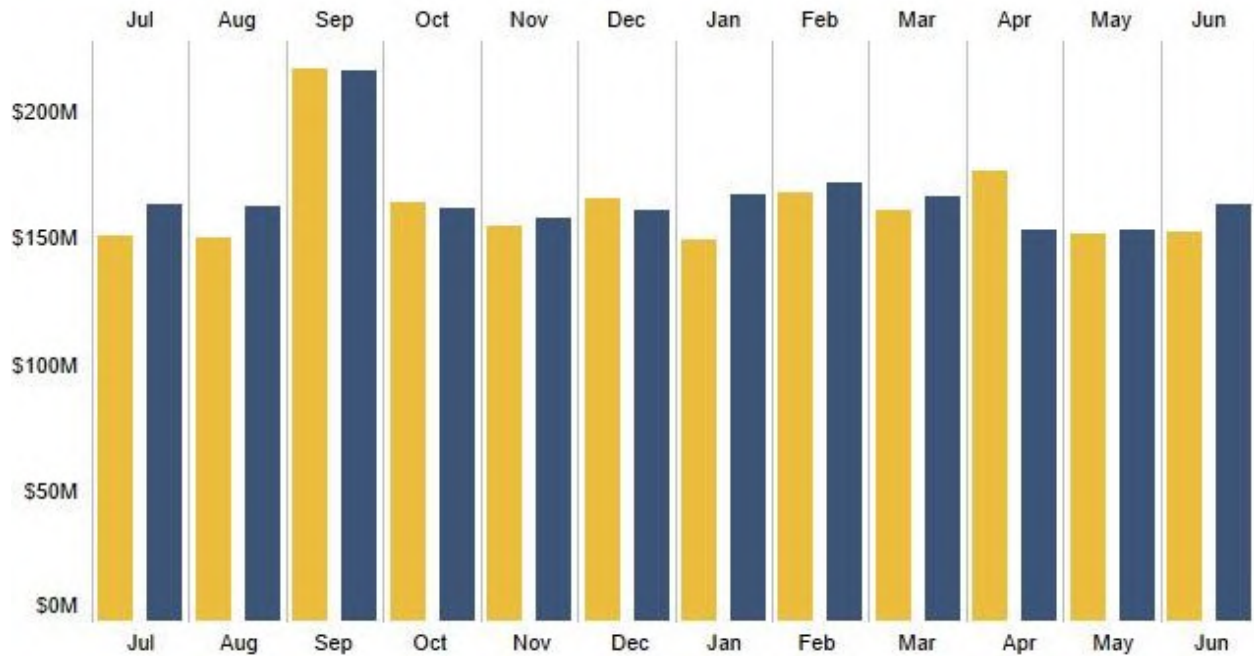
**Revenue.** This document tracks June distributions from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month from revenues deposited in the RUTF through the end of May 2024. Year-to-date distributions increased by \$36.3 million, or 1.8%, for FY 2024 compared to FY 2023.<sup>1</sup>

**\$1,970.2M**  
FY 2023 Total RUTF  
Distributions Through  
June

**\$2,006.5M**  
FY 2024 Total RUTF  
Distributions Through  
June

The figure below displays distributions from the RUTF by month for FY 2023 and FY 2024. Distributions for June 2024 are \$11.0 million higher than June 2023 distributions.

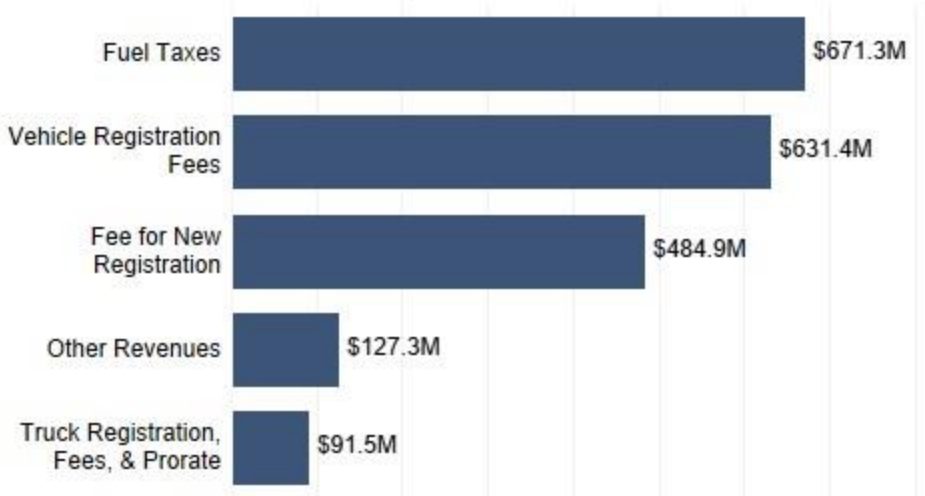
Road Use Tax Fund and TIME-21 Fund Distributions by Month  
FY 2023 vs FY 2024



<sup>1</sup> "Fiscal year" refers to cash deposits between July 1 and June 30 without regard to accrual adjustments.

The majority of funding allocated to the RUTF is provided through fuel taxes, annual vehicle registration fees, and new vehicle registration fees. These three revenue sources have provided 89.1% of all revenue in the RUTF through May 31, 2024. Fiscal year 2024 revenues by type are displayed below.

Road Use Tax Fund Distributions by Revenue Source — FY 2024



The figure below displays revenue sources distributed in June 2024 compared to June 2023. Compared to June 2023, fuel taxes increased by \$3.3 million, revenue from vehicle registrations increased by \$5.9 million, fees for new vehicle registrations increased by \$2.1 million, fees for truck registrations decreased by \$1.7 million, and other revenues increased by \$1.4 million.

June Distributions by Revenue Source  
FY 2023 vs FY 2024



Note: Year-over-year difference may not match the narrative description due to rounding.

**Distributions.** Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations.

In June 2024, the Treasurer of State distributed \$164.2 million to allocations and appropriations. This distribution included \$11.4 million for statutory allocations and appropriations, \$4.3 million to annual appropriations, and \$148.4 million to road funds. Additional information on distributions from the RUTF is available [here](#).

#### RUTF June Distributions

##### Off-the-Top Distributions

	FY 2023	FY 2024
TIME-21	\$0	\$0
Statutory Distribution	\$12,060,582	\$11,441,807
Appropriations	\$4,188,237	\$4,314,801
Other Adjustment	\$0	\$0

##### Final RUTF Distributions

Primary Road Fund	\$65,029,020	\$70,492,356
Secondary Road Fund - Counties	\$33,541,284	\$36,359,215
Farm-to-Market Road Fund	\$10,952,256	\$11,872,397
Street Construction Fund - Cities	\$27,380,640	\$29,680,992
<b>Grand Total</b>	<b>\$153,152,019</b>	<b>\$164,161,568</b>

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